

PNG & Sons expands collaboration as special partners of Bigg Boss Marathi Season 5

MUMBAI

PNG & Sons came on board the Marathi franchise of Colors TV from the very initial seasons and have been their partners ever since. Gargi Jewellery has joined the show this year as a special partner, and has announced a trophy and a special prize, along with diamond jewellery for the winner (RJ Exclusive)





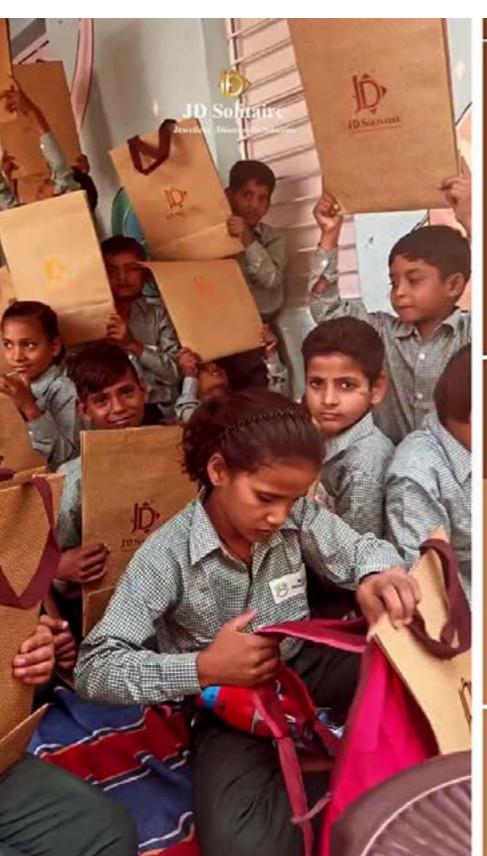
Zen Diamond enters India with its first store at Bandra, Mumbai

MUMBAI

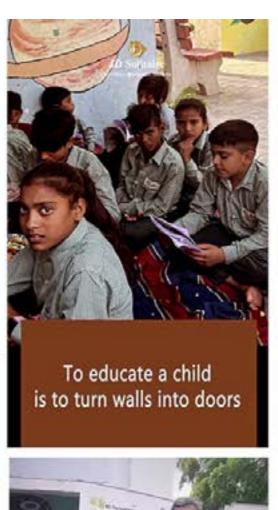
The brand, which has a presence in Turkey, Europe and the Middle East, was established in Istanbul in 2000 by Emil Güzeliş, who comes from a legacy of jewellery making expertise, spanning three generations since 1890. With the new store, the brand aims to attract Indian consumers looking for products that reflect both their culture and their desire for modernity

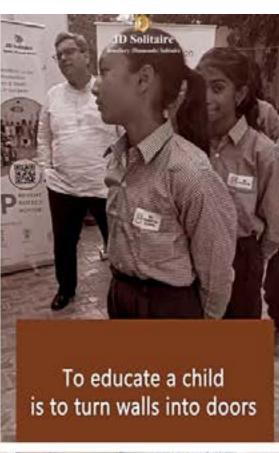
(RJ Exclusive)















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J. D. Solitaire's book distribution drive aims to boost literacy, helps brand learn about ground reality in education scene

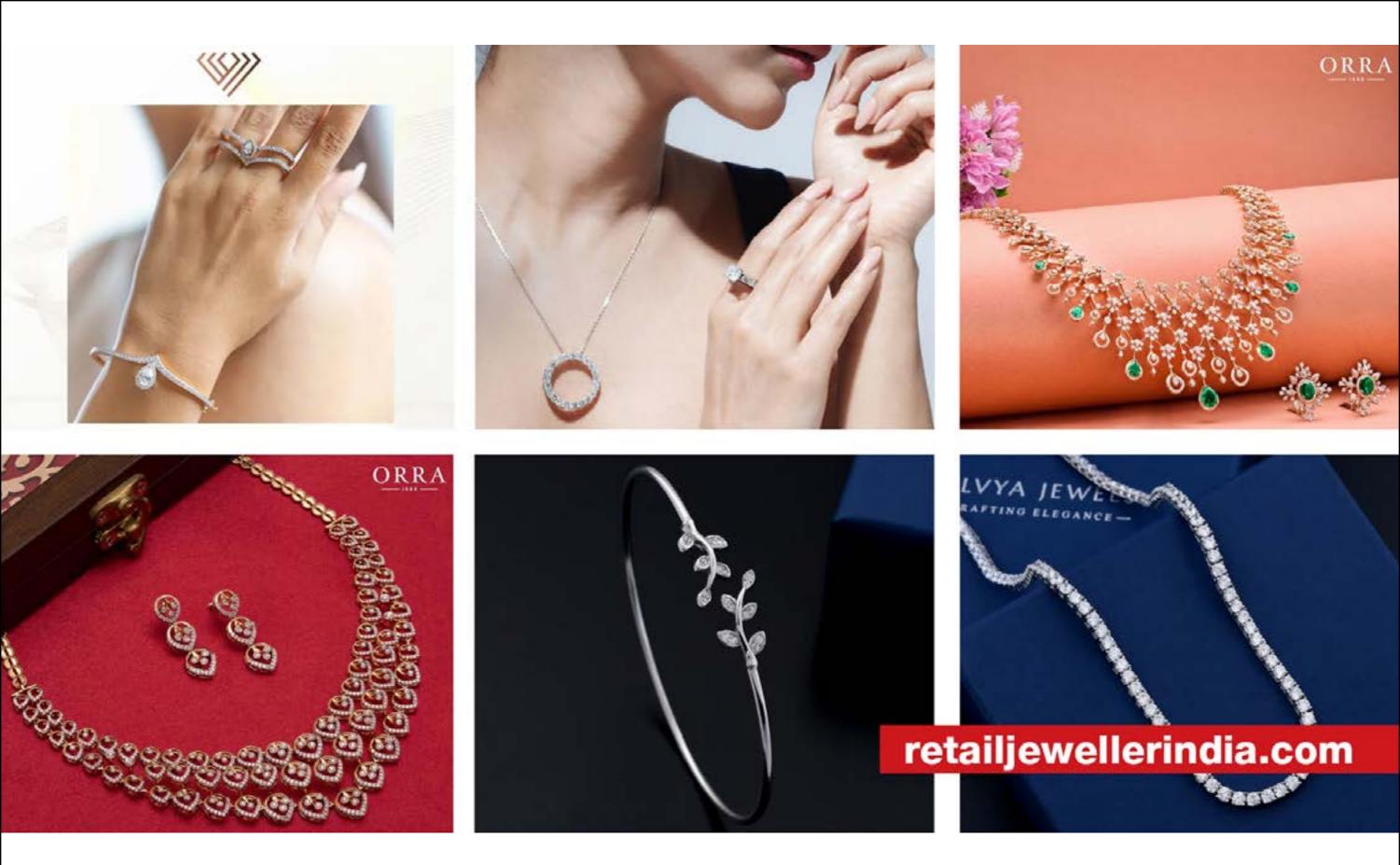
NEW DELHI

Gaining local recognition via participation in community events and targeted outreach efforts, this book distribution drive not only increased the brand's engagement with its customers but has also helped learn about the impact of their corporate social responsibility activities (RJ Exclusive)





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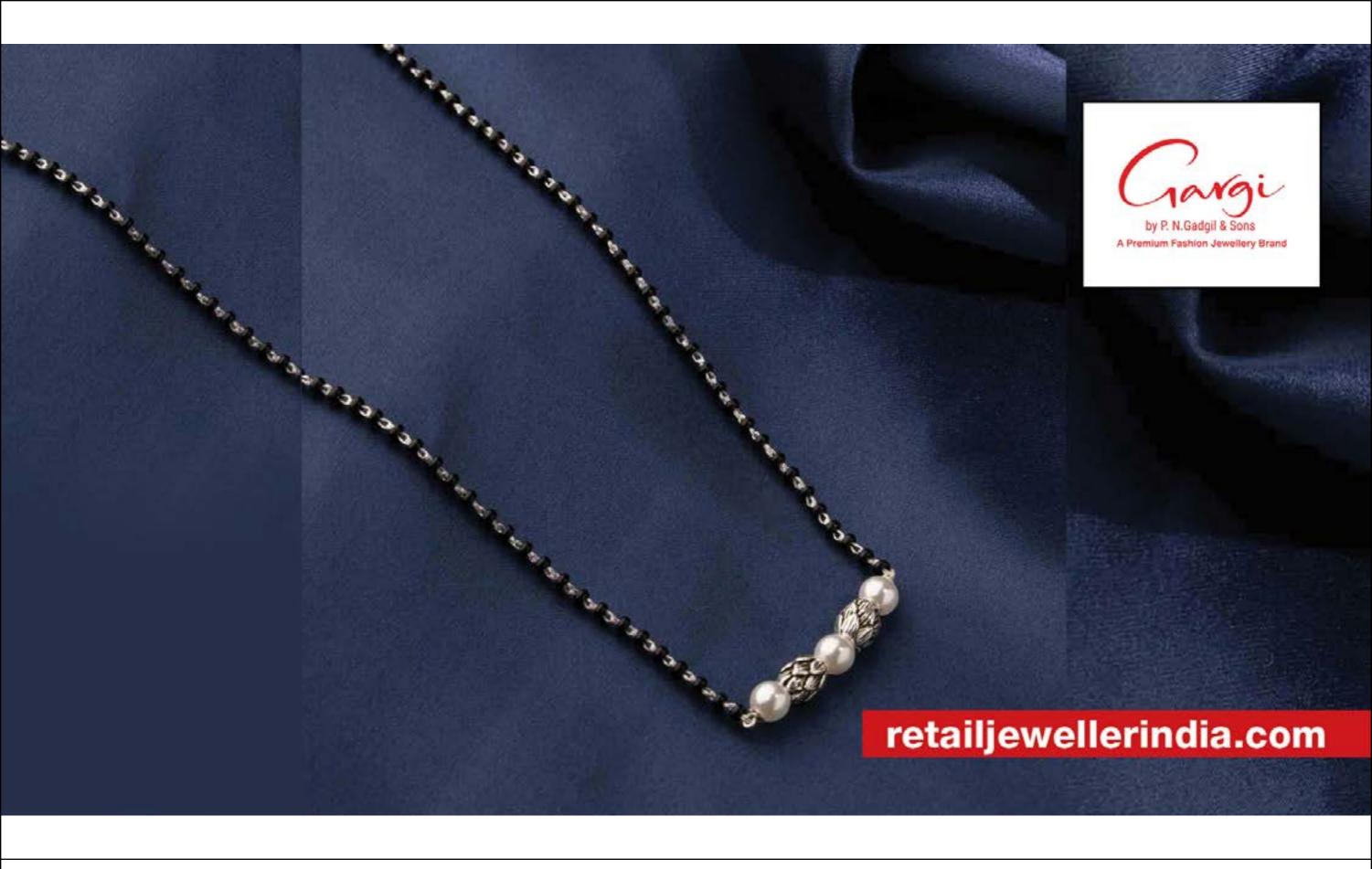
Jewellers come up with sales strategies to tackle the lean season in jewellery retail

MUMBAI

While the brands introduced offers and promotions to draw more customers to the store, and also boost online sales, they kept track of the regions where the offers were well-received and worked effectively for amping up footfalls and purchases

(RJ Exclusive)





Gargi Jewellery plans Rs. 429.98 million preferential equity issue, funds raised to be used in expanding chain stores and marketing

MUMBAI

Gargi plans to capitalize on the growing fashion jewellery market, driven by an increasing number of working women and higher literacy rates. Gargi Jewellery sees a significant opportunity in catering to modern consumers -- their evolving tastes and preferences by expanding its brand stores. The funds raised through the issue of equity shares are expected to boost sales, enhance direct customer engagement, improve market penetration, and provide local market insights for better customer service, according to the press release.







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Reduction in customs duty diminishes appeal of buying gold overseas: Indian retailers

MUMBAI

The reduction in customs duty to 6% has diminished the advantage of Dubai's VAT-free gold purchases, which typically involve a 5% VAT. This is expected to not only increase domestic gold sales but also stimulate production and innovation in India's gold jewellery sector, benefiting both artisans and consumers



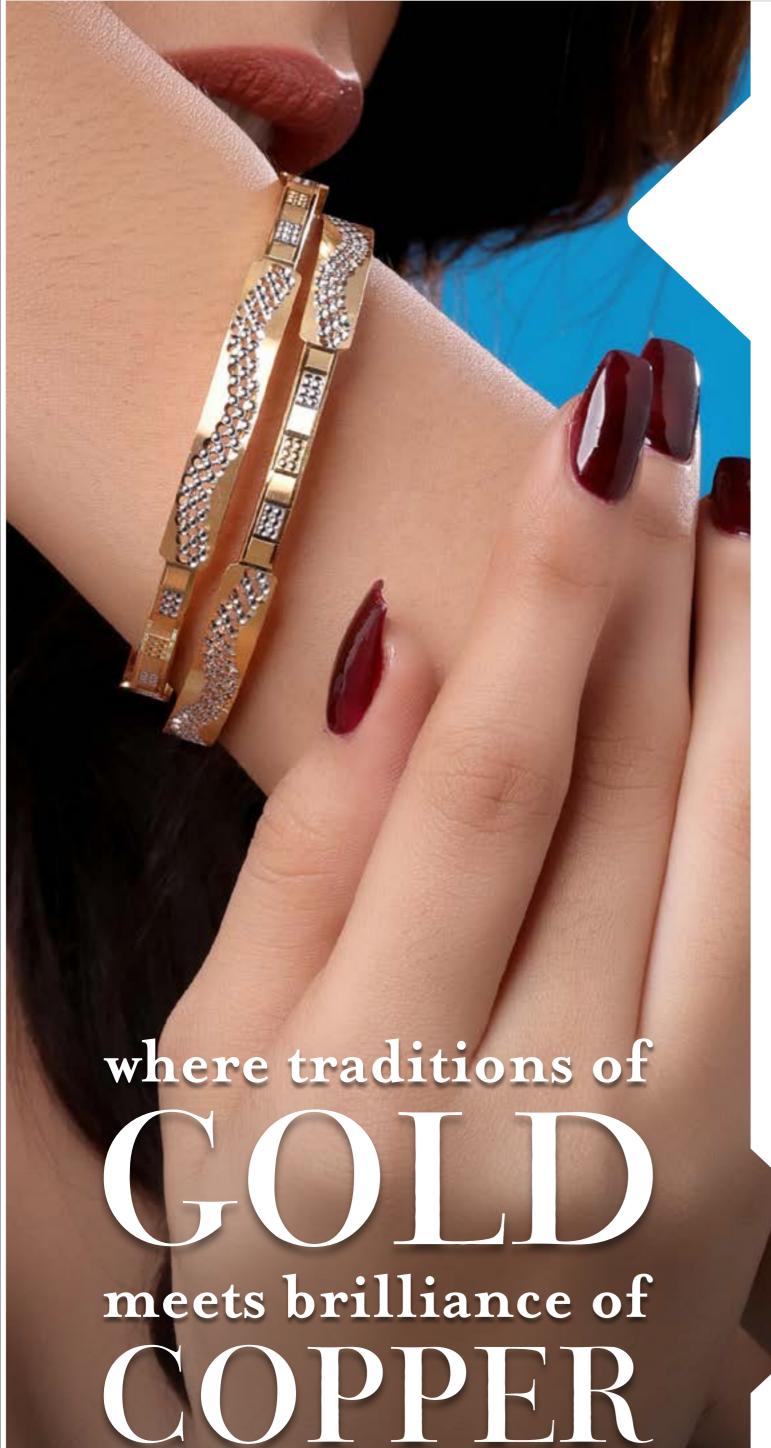


Jewellery consumption in India poised to rise 10-12 per cent due to surge in gold prices in FY24: ICRA

MUMBAI

The ICRA report said that the operating margins of the organized players are also projected to experience some moderation in the current fiscal year, due to the front-loaded operating costs for planned store additions and elevated advertising expenses amid increasing competition





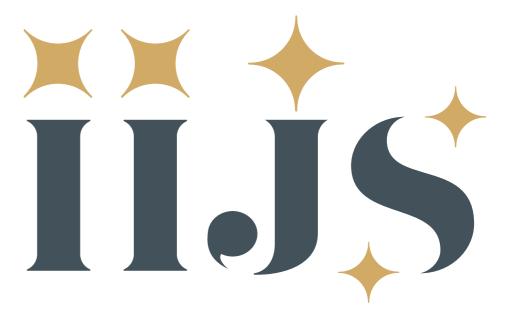
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Indian gold industry announces the formation of Indian Association for Gold Excellence and Standards

MUMBAI

The formation of IAGES involves IBJA, GJC, and GJEPC, with backing from the World Gold Council. IAGES aims to enhance consumer confidence and trust in the Indian gold sector by promoting fair, transparent, and sustainable practices. It will establish a code of conduct and introduce an audit framework inspired by WGC's Retail Gold Investment Principles





Thiruvananthapuram celebrates the opening of Muthoot Exim's first gold point centre in the city

THIRUVANANTHAPURAM

The new centre in Thiruvananthapuram is particularly notable as it introduces Muthoot Exim's advanced gold recycling services to the capital city of Kerala. Known for its cultural richness and economic growth, Thiruvananthapuram stands to benefit from the centre's reliable and efficient gold testing and valuation services. The facility aims to enhance the local gold trade and promote sustainable practices in the gold industry, offering residents a reputable platform for their gold transactions













Kalyan Jewellers to recalibrate expansion plans towards Tier II and beyond cities, says Ramesh Kalyanaraman

MUMBAI

On the impact of recent custom duty cuts on gold and silver demand, Kalyanaraman noted mixed short-term effects. Increased footfalls and strong same-store sales growth were observed, but a one-time write-off of approximately Rs. 120 crore will affect Q2 and Q3 financials. Over the mid to long term, he believes the duty cuts will reduce the incentive for customers to turn to unorganised players





Tanishq showcases new collections at the finale of India Couture Week 2024

NEW DELHI

The highlight of Tanishq's presentation was the newly launched Enchanted Trails Collection. This series, an array of rare diamond creations, draws inspiration from the natural world, capturing the elegance of flowing rivers, blooming flowers, and lush forest foliage











KISNA Diamond and Gold Jewellery enters MP market with new showroom in Indore

INDORE

This launch takes the national retail showroom tally of the brand to 32. The opening ceremony was attended by Ghanshyam Dholakia, Founder & Managing Director of Hari Krishna Group; Parag Shah, Director of KISNA Diamond & Gold Jewellery, Pushyamitra Bhargav, Mayor, Indore City; and Prithviraj Kothari, National President of IBJA





Tanishq crosses 810,000 customer-mark in Delhi, hosts exclusive event to celebrate local connections

NEW DELHI

The gala showcased Tanishq's 'Rivaah' collection, renowned for its intricate Chikankari, Zardosi, Polkis, and Picchwai work, designed specifically for wedding festivities. Attendees also had the opportunity to view the 'Exotic India' and 'Best of Natural Diamonds' collections, presented by some of Tanishq's valued customers







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GJEPC-De Beers meet hold discussions on ways to bolster the natural diamond industry in India

MUMBAI

The Origins plan aims to enhance the value chain from mining to retail, focusing on high-return investments across various sectors. The initiative comes at a pivotal time as the natural diamond market shows signs of recovery amidst a backdrop of declining global production







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Lab-Grown jewellery brand Aukera Jewellery secures Rs. 26.7 Cr funding led by Fireside Ventures

BENGALURU

The newly raised funds will be directed towards the company's expansion and general corporate purposes. Following this investment, Fireside Ventures holds a 19.20% stake in Aukera, while Sparrow Capital and Eternal Emerging Enterprises own 7.59% and 5.89% stakes, respectively



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"It all started with Kunal Rawal's, Sehra collection, which ignited a spark in my mind about the untapped potential of men's jewelry....."

-Ms. Anmol, Creative Director



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A Jewel by Anmol promotes showcase of high couture groom and bride's collection 'Lakeer' at Indian Couture Week'24 by FDCI

NEW DELHI

The brand joined hands with the prominent fashion designer, Kunal Rawat. Kunal had recently unveiled his new clothing collection, featuring its exclusive attires at the event. Kunal Rawal's 'Sehra' collection, showcased by Aditya Roy Kapur, redefined wedding couture with a modern twist on traditional elegance





The Retail Jeweller July-August 2024 Digital Edition

SPECIAL FEATURE: MASSIFYING LUXURY JEWELLERY

The grandeur of Anant Ambani and Radhika Merchant's wedding is not just a social event but a shot in the arm for the jewellery industry ahead of the main season

SPECIAL FEATURE: GOLD MINING NEW OPPORTUNITIES

Imaginative ideas maximised Akshaya Tritiya 2024 sales, overpowering the burden of competitive markets, sky-high gold prices, and rising consumer expectations

SPECIAL INTERVIEW: KALAMANDIR JEWELLERS

The brand expands its footprint outside Gujarat with a grand 30,000 sq. ft. retail outlet in Borivali, Mumbai

SPECIAL FEATURE: UNIFIED JEWELLERY SHOPPING

Fresh from securing \$1.15 million in pre-seed funding, Eternz, founded by Arthi Ramalingam, is set to revolutionise jewellery retail with an innovative marketplace model

STYLE QUOTIENT

Mitali Nanda Vohra

YOUNG TURK

Raghav Meghraj

BRAND STORY - LGD

Harshit Soni

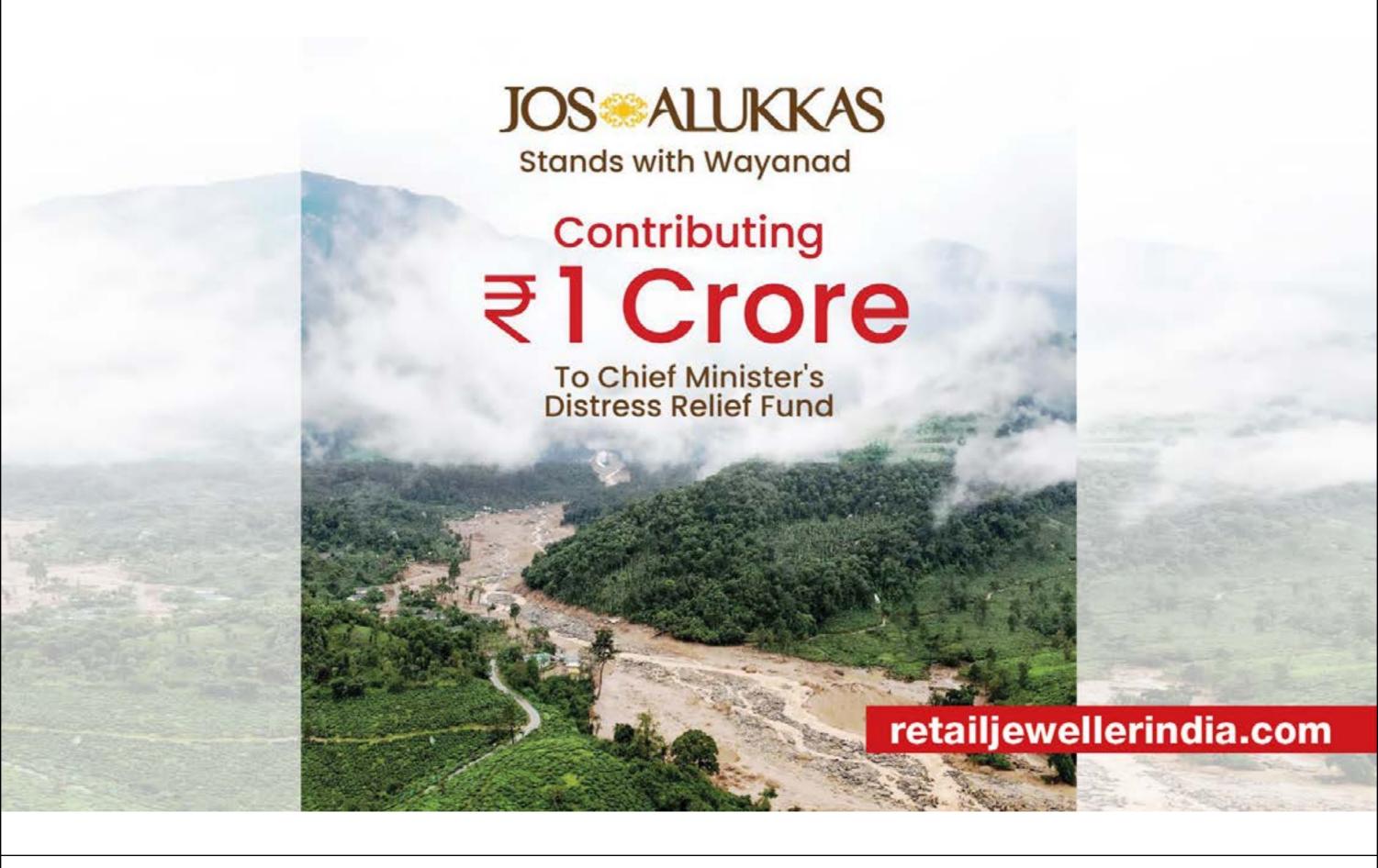
LAST WORD

Ajoy Chawla

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Jos Alukkas commits Rs. 1 crore for Wayanad landslide relief

WAYANAD

The donation will be directed towards vital rehabilitation projects, including the construction of housing, as well as efforts in health and education to assist the affected communities in their recovery



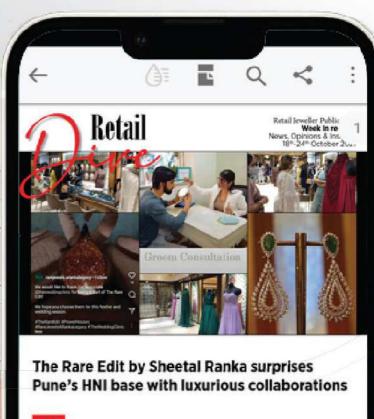
Retail

KEEPUP WEEKSLATEST JEWELLERY

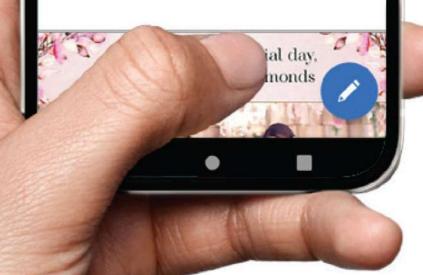


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SUBSCRIPTION



Sheetal Ranka of Ranka Jewellers made a commendable mark in contemporary bridal jewellery market through The Rare Edit, a 5-day event held at the Rare Jewels boutique store, which provided a complete makeover package to brides and grooms from around 250 select families. Designer boutique brand Mala and Kinnary and premium wellness brand The Wedding Clinic joined forces with Ranka for The Rare Edit. (RJ Exclusive)





WHO WORE WHAT



Bollywood actors pull off glamorous looks, wearing chic jewellery by Indian brands

MUMBAI

The Retail Jeweller curates regal appearances by India's A-listers in entertainment, sporting jewellery by young as well as veteran brands in Indian jewellery retail



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