Retail Jeweller Publication **Week in review:**News, Opinions & Insights **Edition 132** | 30thSept-6thOct 2023



Retail







Zinzuwadia Jewellers pampers brides-to-be with personalised bridal jewellery shopping experience

AHMEDABAD

'Shringaar - The Bridal Series' has not only reinforced the jeweller's brand image but also generated robust sales as it ropes in customers who are getting married in the near future. The jeweller plans a whole day for the bride-to-be, starting with pick up from home, highly curated shopping, and ending with a complimentary dinner or spa (RJ Exclusive)





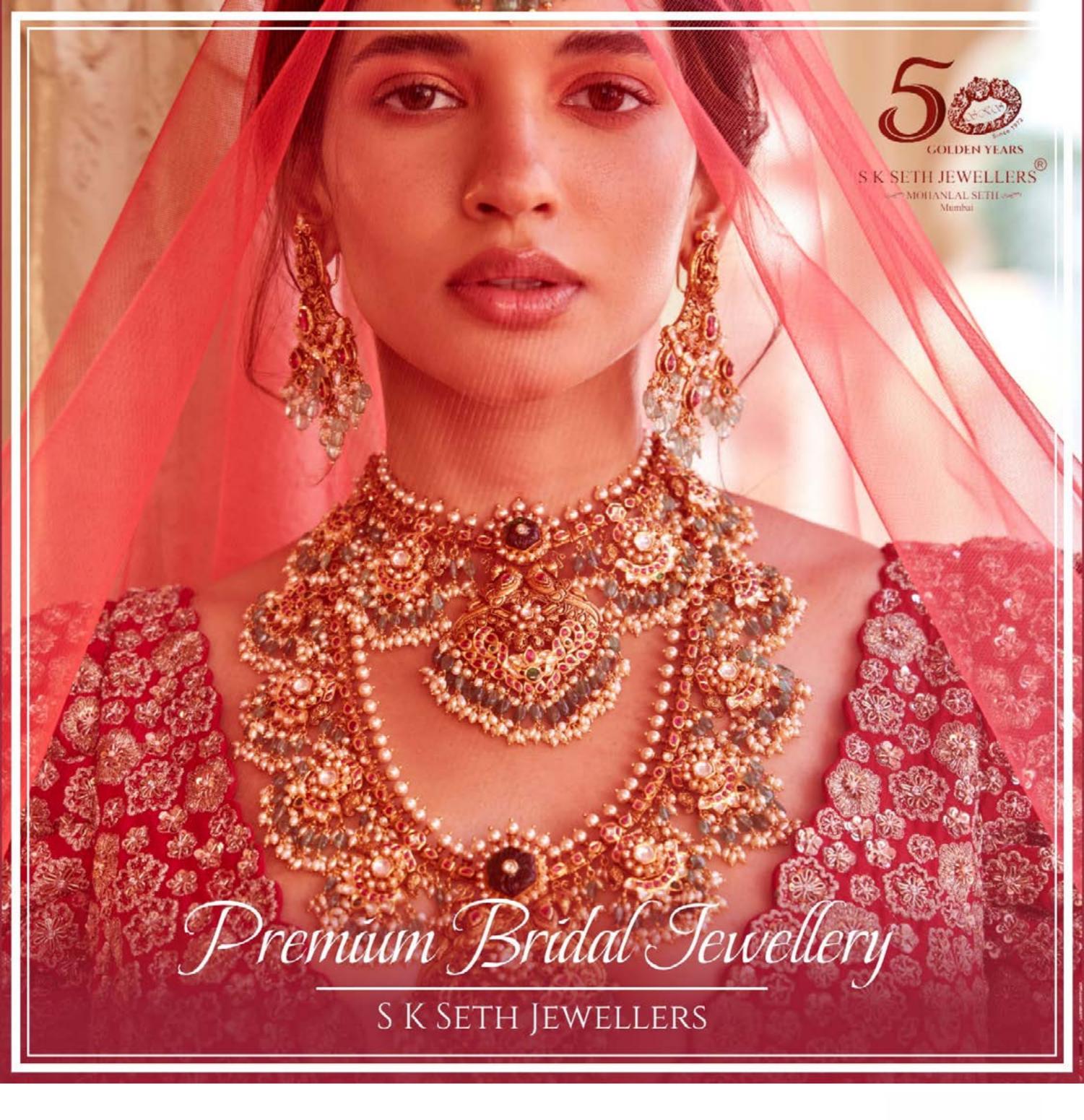
Divine hosts its Solitaire Festival Awards discussing the success of the national promotional campaign

MUMBAI

The winners of the Solitaire Festival Awards were selected across several categories and regions based on their performance during the Solitaire Festival of India. One of the main focuses of the awards that all jewellers appreciated about the entire campaign was the transparent and competitive pricing of Divine Solitaires solitaire and solitaire jewellery products

(RJ Exclusive)







Malabar Gold & Diamonds opens its Malabar National Hub (M-NH) in Andheri, Mumbai

MUMBAI

Spread over 50,000 sq. ft., the Malabar National Hub brings under one roof Malabar Gold & Diamonds' multiple operations such as retail, procurement and supply chain, e-commerce, digital gold, digital marketing, CRM, omnichannel operations, merchandising and bullion, corporate gifting and B2B divisions, human resources and legal







Kalyan Jewellers releases investor update for Q2 FY24, non-South markets show higher revenue growth

THRISSUR

The brand has signed 6 LOIs for the first set of pilot franchised showrooms in the south region and expects to launch these showrooms sometime during the second half of the current financial year. Gross margin at the showroom level has been stable when compared to the same period in the previous financial year





Flagship store in Bandra, Mumbai.

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Atul Sinha promoted to COO of CaratLane, to assume responsibility of P&L operations

MUMBAI

Sinha, who has been with CaratLane since June 2015, will assume responsibility of the Profit & Loss (P&L) operations of CaratLane India. He will be focusing on driving growth and efficiency across all corresponding business operations of the label

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Swarna Adarsh Abhiyaan

An industry initiative

Inspired by the Retail Gold Investment Principles

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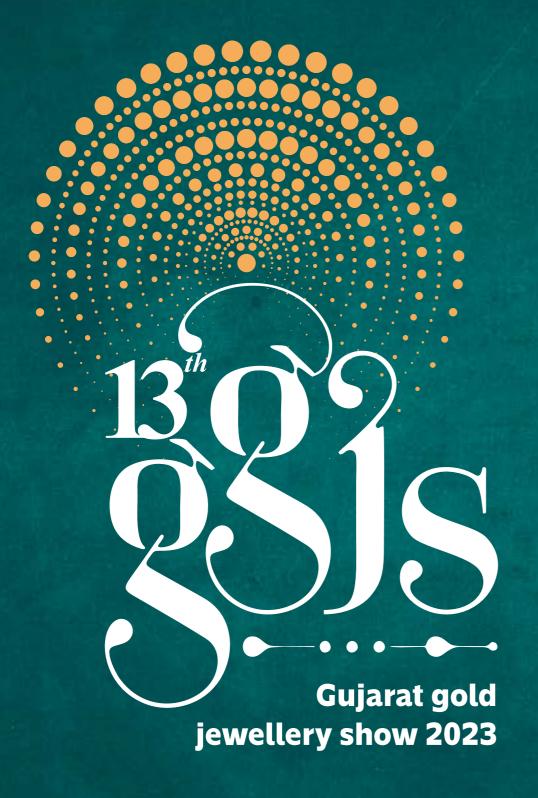
Bhima Jewels expands its presence with a new store at Chandanagar in Hyderabad

HYDERABAD

The brand's entry into Telangana and Andhra Pradesh is part of the organisation's growth plan and the brand plans to invest more and generate above 1,200 direct and indirect employment. Spread over 10,000 sq. ft, the Chandanagar store is tech-enabled with the latest Augment Reality Technology and has an exclusive wedding floor for its exquisite Parinya wedding collection



WELCOME TO GUJARAT GOLD JEWELLERY SHOW



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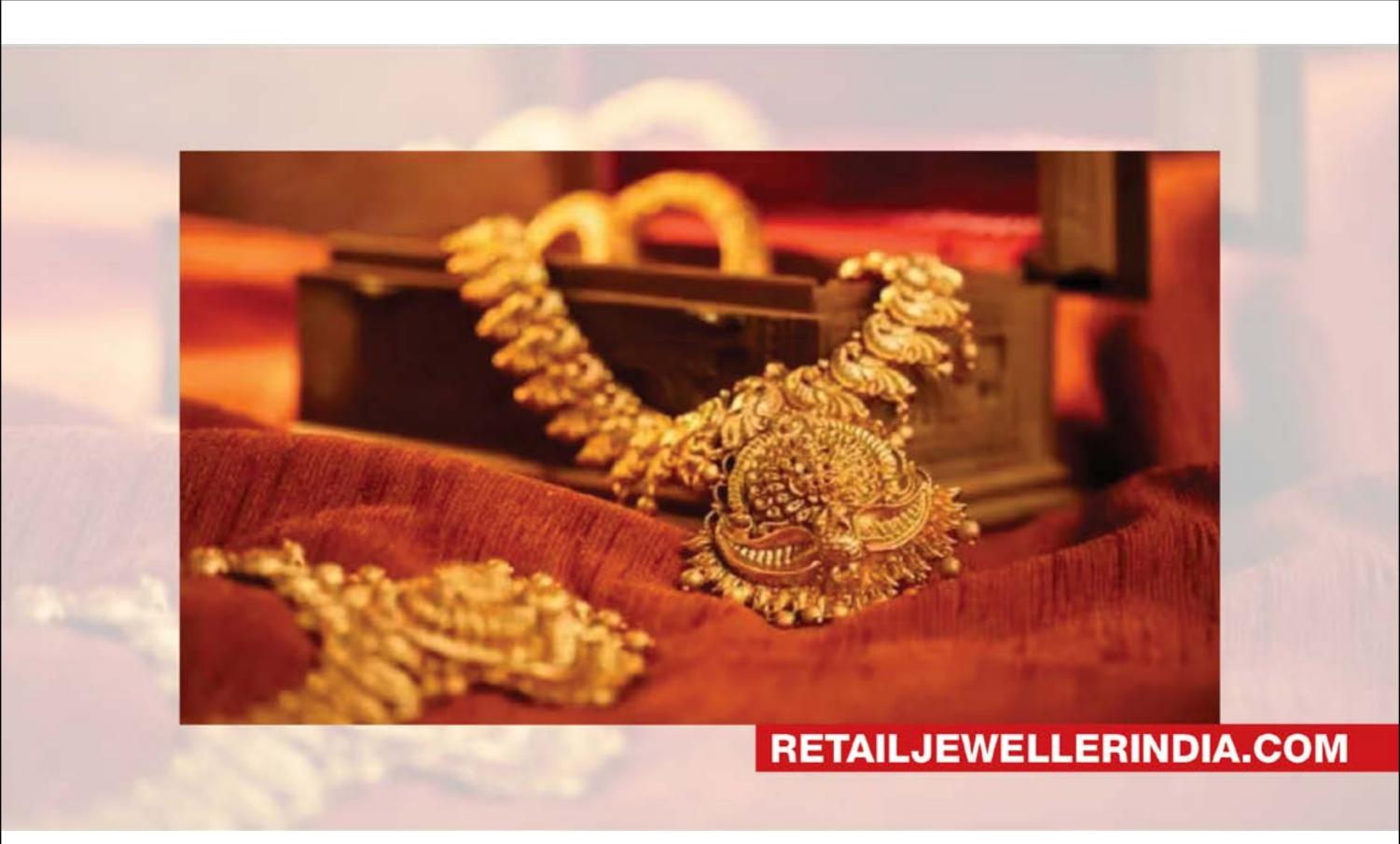


Logistic Partner









Vaibhav Jewellers makes a debut on NSE and BSE, at par with IPO price of Rs 215

VISAKHAPATNAM

The jewellery retailer's revenue has grown consistently, along with a robust increase in bottom line. Its net profit surged at a compound annual growth rate (CAGR) of 85.81% from FY21 to FY23, reaching Rs 71.6 crore. Revenue also rose at an average growth rate of 18.92% to Rs 2,027.34 crore during the same period

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International Institute of Gemology and Gem-A collaborate for gemmology course in India

MUMBAI

The collaboration was officially launched at the prestigious GJS Show in the presence of Alan Hart, Chief Executive Officer, Gem-A, and Rahul Desai, Chief Executive Officer & Managing Director, International Institute of Gemology, along with several industry leaders and marked the beginning of an exciting journey towards expanding gemological education in India and promoting excellence in the field.



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CIBJO Congress 2023 hosted in Jaipur, featured presentations by prominent figures

JAIPUR

The CIBJO Congress 2023 catered to the diverse facets of the jewellery industry, encompassing responsible sourcing, sustainability, and ESG practices, emphasizing ethical and environmentally conscious approaches. Discussion sessions revolved around the feasibility of internationally recognized standards within the jewellery sector, while the Ethics Commission addressed matters of moral significance



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Bharat Diamond Week 5th edition opened in BDB, saw encouraging participation from buyers

MUMBAI

This edition saw industry glitterati visit Mumbai, which is testimony to and motivation for the entire gems and jewellery sector and showcased exclusive and high-quality diamonds and diamond jewellery to buyers from India and abroad. Bharat Diamond Week also hosted the 2nd Saurimo Diamond Hub Investment Forum, Angola on the first day and has planned important seminars and conferences



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