

### HM Diwan Jewellers encapsulates 5 earthly elements in massive bridal collection series

Jal, Agni, Vayu, Prithvi, and Akash form the five core elements of earth. Interestingly, they are going to become the core inspirations of a magnanimous series of collections for HM Diwan Jewellers. Born of Water is the first such outing.

(RJ Exclusive)











### Ekta Jewellers thrives on emotional connect with customers during Makar Sankranti

Haldikumkum ceremony binds Maharashtra during Makarsankranti. A traditional Hindu celebration, it demands an emotional recon. And Ekta Jewellers had all the right ingredients to bring smiles on the faces of its customers. The brand had organised the Subasini Festival, in association with RCC News, wherein married women were greeted in with the pristine customs. (RJ Exclusive)

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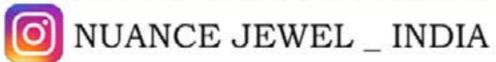
### Ratnalaya Jewellers treats the underprivileged with snacks on Republic Day

As India celebrated the patriotic occasion of Republic Day on 26th January 2023, Ratnalaya jewellers were honored to give back to the community by organizing a charity event. The brand was privileged to have Padma ShriSudha Varghese Ma'am, who dedicated the last 40 years to transforming the lives of the underprivileged, as their chief guest to hoist the National Flag.

(RJ Exclusive)







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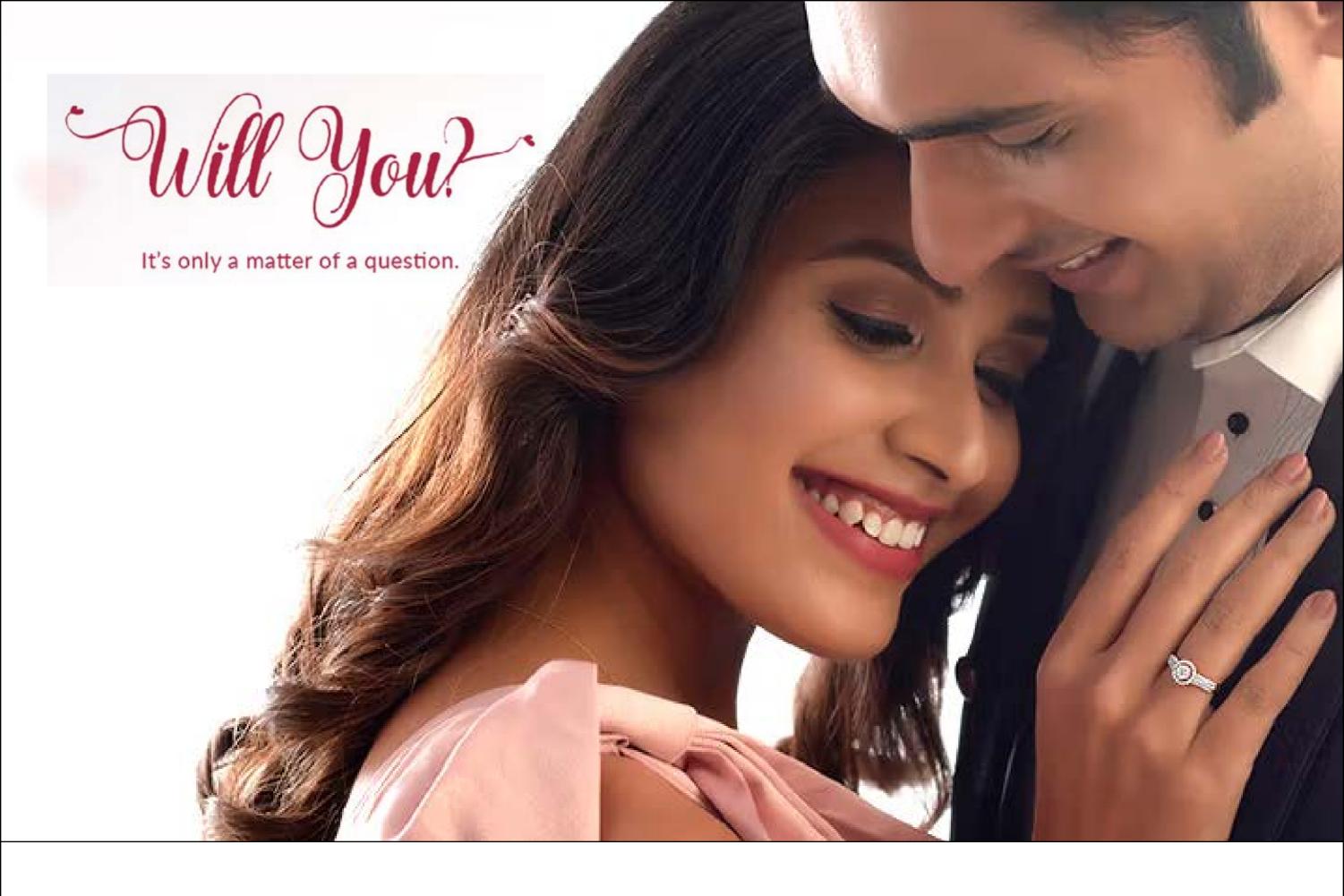


### Retail Budget 2023: Jewellery industry shares mix reactions

### **NEW DELHI**

Top jewellery retailers of the country shared mixed reactions to Union Budget 2023 announced today by Finance Minister NirmalaSitharaman. She announced a hike on the basic customs duty on articles made out of silver dore bars and gold bars. As an impact, gold, silver and diamonds are expected to get costlier.

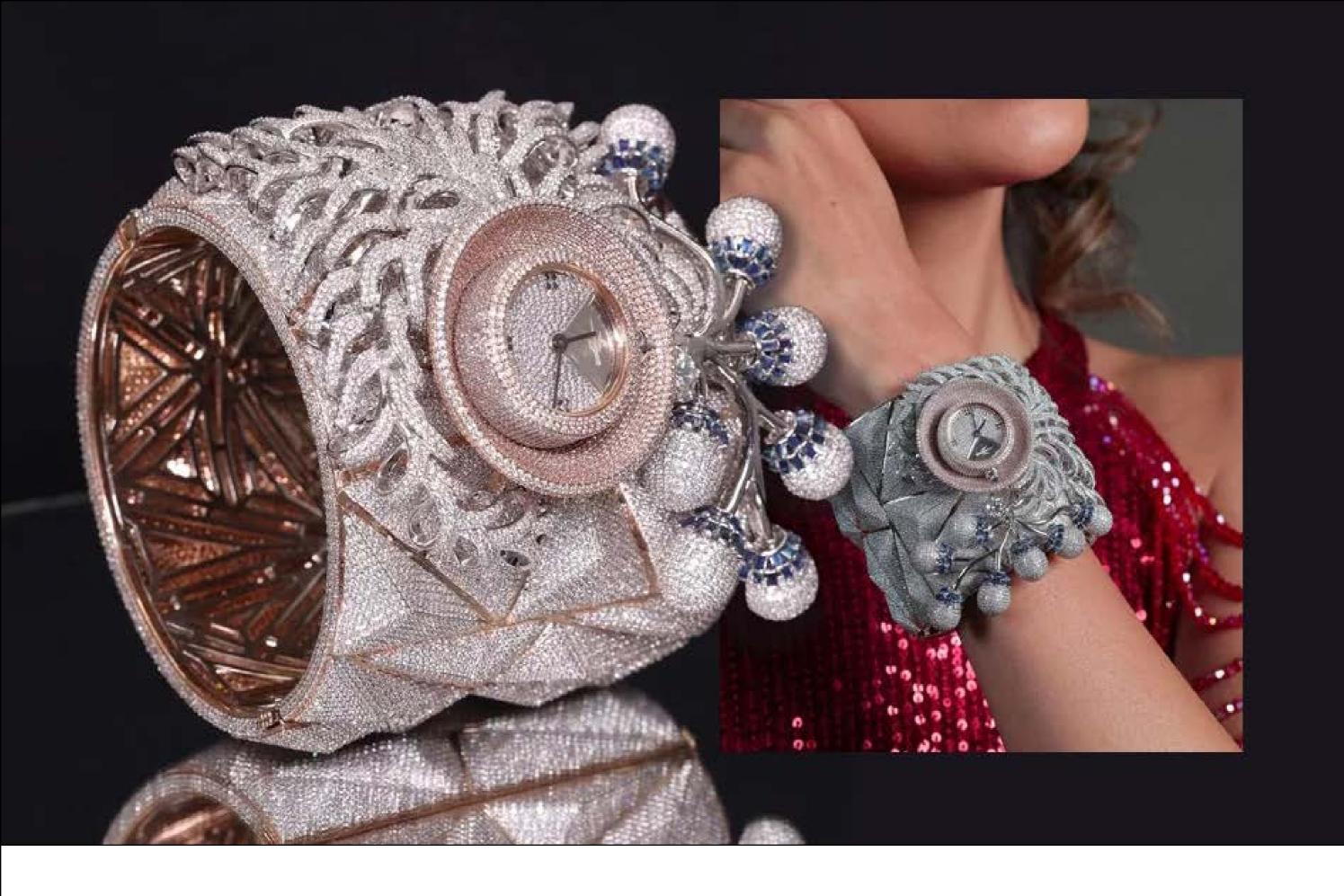




### Candere by Kalyan Jewellers launches Valentine's Day campaign "Will You?"

With Valentine's Day round the corner, Candere by KalyanJewellers announced the launch of their Valentines' Day campaign "Will You?" Candere by KalyanJewellers this year is celebrating the everlasting season of love in any and every special bond (be it a mother-daughter/ mother-daughter-in-law/ father-son/ b/w brothers & sisters/ husband-wife/ lovers etc.) ensuring a wholesome feeling without boundaries.





## Renani Jewels awarded The Guinness World Record title for setting 17,524 diamonds in a watch

Renami Jewels has been awarded The Guinness World Record title for the most diamonds — 17,524 — set in a watch. The record, verified on December 29, 2022, features the watch named Srinkia — "the watch of good fortunes" — that is inspired by ancient Indian mythology.







### Kaamya Jewels presents a refreshing collection of timeless yet modern jewels

Kaamya Jewels presents a bewitching line-up of collection titled The Enchanted Garden. Free-flowing floral forms are densely populated with vibrant coloured gemstones that are handpicked for their hues and quality.





### MK Jewels brings the rich jewel culture of every state in India to one venue

### **NEW DELHI**

MK Jewels proudly celebrates the diverse and rich craftsmanship of India with its "Proudly India" showcase on the 76th Republic Day. The collection features jewelry inspired by the traditional designs of various states, including Jaipur's Polkis, Bikaner and Banaras's Jadau and antique pieces, Hyderabad's Pearls and Temple jewelry, and much more.





### This Indian jewellery designer is reinventing traditional jewellery for the street-style crowd

As a child, Indian jewellery designer AkanshaSethi expressed her ideas through paintings and graphite sketches, which furthered her skills as an artist. Her background in fine art at Wolverhampton Grammar School followed by a design degree from the Goldsmith's University of London allowed her to visualise and express ideas through a fine range of mediums. By the time, she completed her degree, Akansha felt that she had the skills required to continue developing ideas for jewellery design.



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### Gold and silver jewellery to get a lot more expensive

Jewellery is set to get a lot more expensive, as customs duty on precious metals, articles of gold, silver and platinum and costume jewellery has been increased in the Union Budget presented by Finance Minister NirmalaSitharaman.





### Union Budget: 'Lab-grown' diamonds our new friends

India's lab-grown diamonds have tweaked the tag line 'A Diamond Is Forever' to 'A Diamond Is For Everyone' with the Budget axing the 5% custom duty on diamond seeds and making it zero. An LGD solitaire, which is 90% cheaper than a natural diamond, will cost even less.





# All India Gem & Jewellery Domestic Council installation ceremony of Committee of Administration 2023-24 concludes successfully

### **MUMBAI**

The Installation ceremony of Committee of Administration of the All India Gem and Jewellery Domestic Council concluded successfully on 29th January 2023 in Mumbai. Attended by more than 200 prominent jewellers from across India, Mr. SaiyamMehra, Chairman of GJC, and Mr Rajesh Rokde, Vice Chairman GJC, took official charge.





Shiv Narayan

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### Surat's diamond sparkle dulls as west fights recession

The diamond polishing industry in Surat has nearly ground to a halt as demand for cut and polished diamonds has eroded over the past two quarters. With the US and a major part of Europe battling a recession due to rising inflation and the Russia-Ukraine war, global diamond demand fell by a third, according to industry players.





### Indian diamond traders wary of purchasing Russian diamonds in rupees

The sanctions on Russian diamonds, which have been in effect since Russia invaded Ukraine last year, has Indian diamond traders too worried about volatile currency exchanges to buy Russian diamonds in rupees. Last July, nine banks announced that they were opening "vostro accounts", allowing Indian traders to maintain business ties despite the sanctions. However, not a single diamond trader has used the facility.





### Jewellers push for Jewellery Park in Bengaluru

A year after Chief Minister BasavarajBommai announced the setting up of a Jewellery Park in Bengaluru, the Karnataka Jewellery Association has pushed for the park to be set up soon. The proposal has been at a standstill as the government has been unable to identify land for the project.



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### India's polished diamond exports fall in December 2022: GJEPC

Figures released by India's Gem and Jewellery Export Promotion Council and quoted by Rough & Polished show that India's polished diamond exports fell more than 28% year-on-year to \$1270.36 million in December 2022. Overall gross imports of polished diamonds fell more than 30% to \$102.30 million in the same month.





### 53% rise in gold recycling in fourth quarter in Gujarat, says World Gold Council

### **AHMEDABAD**

With gold prices touching record highs tracing the international rally in prices, the degree of recycling of gold went up significantly. According to the World Gold Council, pan India, the amount of gold recycling rose 53%, at 30.5MT from October to December 2022 against 20.3MT in the corresponding period of 2021.





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### Annual gold demand soars to a new decade high in 2022: World Gold Council report

The World Gold Council's latest Gold Demand Trends report reveals that annual gold demand (excluding OTC) in 2022 increased by 18% year-on-year, hitting 4,741t – the highest annual total since 2011. Boosted by a record fourth quarter, demand for gold was propelled by hefty central bank-buying and persistently strong retail investment.







### Titan stock up 4% despite 10% fall in Q3 profit; here's why

The shares of watch-to-jewellery major Titan Company surged 5.1% to its intra-day high of ₹2,424.50 on Friday, despite the company reporting a 10% fall in its October-December profit at ₹913 crore on a rise in expenses in the quarter. The rise in the stock price can be attributed to strong underlying demand trends across divisions.













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### Newsletter

### 15th - 21st Aug 22

Aisshpra Gems and Jewels, and SL Shet

with special activities

Diamond House celebrate Independence Day

The gems and jewellery industry rose up to the occasion of Independence Day. Different brands played with the numerals of India's 75th year of Independence to provide attractive discounts and excite the trade. Few took the opportunity to celebrate the occasion with memorable

activities. Alsohora Gems and Jewels, and St. Shet Diamond House were two such brands. (RJ Exclusive)

**№**— ввои одав



IIJS Premiere 2022 records 50,000 visitors; expected to generate business worth Rs. 50,000 cr

GJEPC's flagship show, IUS Premiere saw a record number of visitors which will generate business worth Rs. 50000 crore to exhibitors in the coming 4-5 months. With 1,790 whibitors showcasing their exquisite gens & jewellory and spread over 8,01,879+ sq ft. of exhibition area, ILS Premiere spread over d<sub>1</sub>(2) 22 Sq (1. o exhaustion area, 8.5 o Yeal 2022 presented a galaxy of varieties in gold & gold CZ studded jowellery, diamond, gemstone & other studded jewellery; loose stones, CVD, silver jewellery, artefacts and gifting items, laboratories & education, and machinery & allied industry products and services.







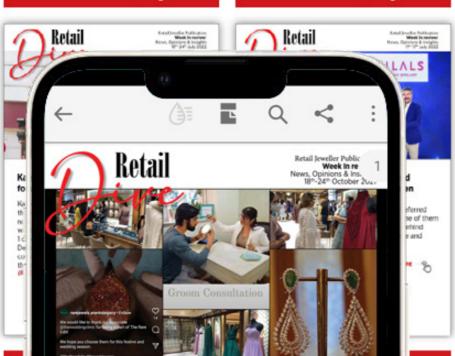
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18th - 24th July 22

### 11th - 17th July 22



### 27th - 3rd July 22



The Rare Edit by Sheetal Ranka surprises Pune's HNI base with luxurious collaborations

Sheetal Ranka of Ranka Jewellers made a commendable mark in contemporary bridal jewellery market through The Rare Edit, a 5-day event held at the Rare Jewels boutique store, which provided a complete makeover package to brides and grooms from around 250 select families. Designer boutique brand Mala and Kinnary and premium wellness brand The Wedding Clinic joined forces with Ranka for The Rare Edit. (RJ Exclusive) READ MORE -



### The import duty hike on gold to negatively impact the trade: Retailers

The hike in import duty on gold has come as a shocker from the government. Recuperating from the aftermath of a crushing pandemic, the gen and jewellery industry didn't expect to court this unwelcome development. While the intention has been to reduce the pressure on current account deficit and resist rupee depreciation retailers are polarised over this sudden move.
(RJ Exclusive)

### Jewellery retail chains on a post-pandemic retail expansion spree

The large retail chains that inadvertently slowed down expansion during covid are now increasing flootprint across india at an accelerated pace. Chain store brands like Kalyan Jewellers and Joyalukkas are capturing the market on the back of strong equity and awareness.

### 06th - 12th Jun 22

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### 30th - 05th Jun 22



### Nrityabaran campaign by Abaran highlights design diversity of Indian classical dance forms

The campaign is Abaran's unfilled attempt to showcase its diverse inventory across bridal and semi-bridal categories. The brand has focussed on various forms of dance, namely Odissi, Mohiniyattam, Kuchipudi, and Kathak. In this ongoing campaign on social media, one sees short details on each of the dance form graciously presented by trained

Retail Verma Jewellers lauds achievements of women

### hans in Himachal Pradesh via virtual

Jewellers held a virtual felicitation ceremony of 429 women pradhans in the state, titled 'Pride of Himachai'. The event highlighted the achievements of Women Pradhans and featured a prestigious panel discussion with the Pradhans who discussed the challenges faced by them and the difficulties they have overcome over the years.

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