



JGP Jewellers gets massive footfall across Maharashtra through Haldi Kumkum in-store event

Makar Sankranti is one of the biggest celebrations of the Marathi community. Celebrated in different cultures across Indi, this occasion marks the end of winter and dawn of spring. And JGP Jewellers celebrated in full gusto across its retail span in the state with the quintessential Haldi kumkum ceremony.

(RJ Exclusive)





Paksha by Tarinika launch Tyarra Collection for winter season

Pajsha by Tarinika has launched it's all-new collection 'Enduring Winter" where every design has a story. The new range comprises of delicate, dainty rings, pendants and necklaces.







Kisna from Hari Krishna Group opens its first showroom in the historical city of Ayodhya

AYODHYA

Kisna from Hari Krishna Group, enters Uttar Pradesh with the launch of its first showroom in the city of Ayodhya. Addressing local preferences and tastes, the latest showroom houses everyday wear modern as well as traditional diamond jewellery.





India plans to cut gold import duty to arrest smuggling

India is expected to slash the import duty on gold to undercut smugglers who have been offering hefty discounts as illicit imports boom after COVID-19, denting the market share of banks and refiners, government and industry officials said.



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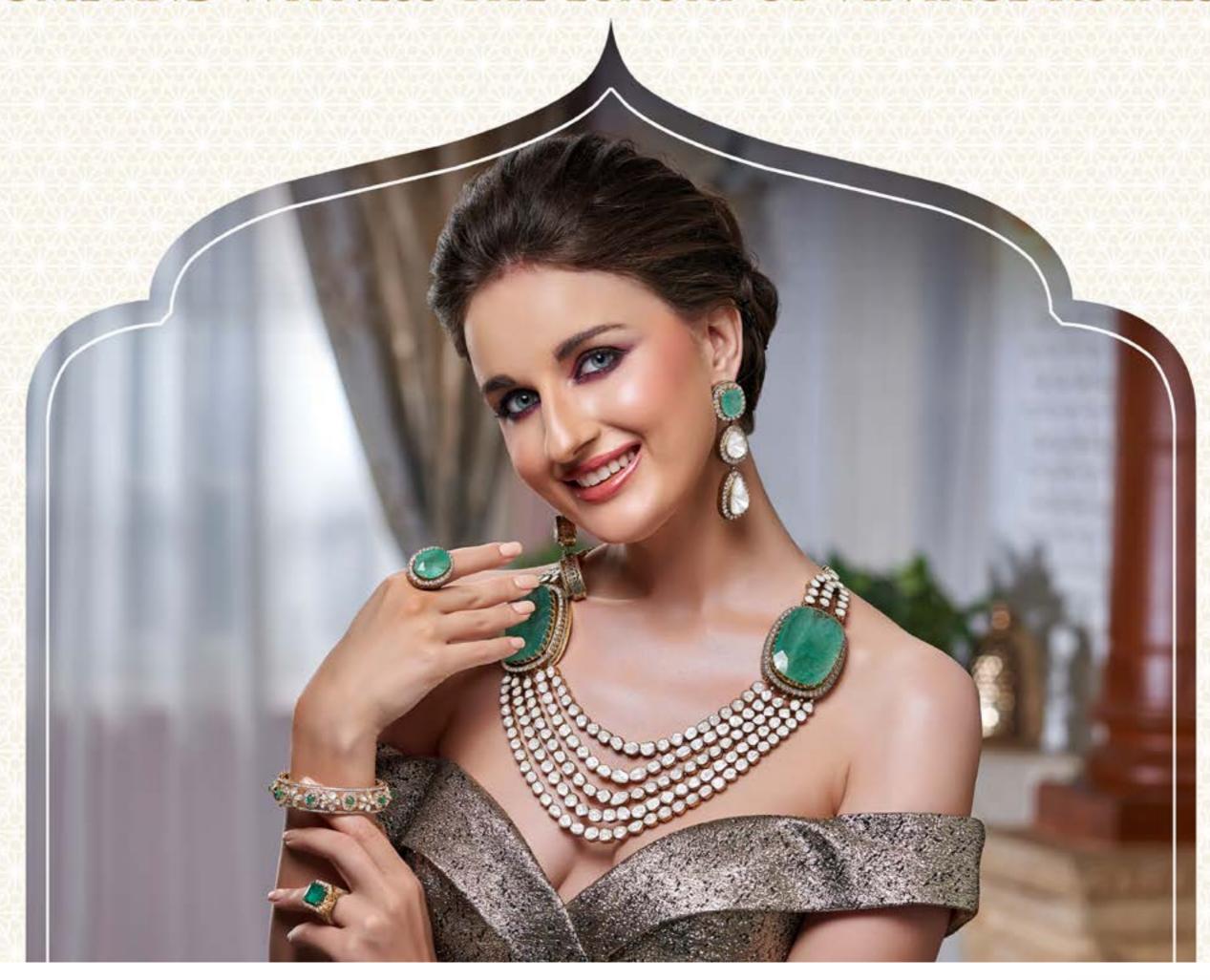
Budget 2023: Industry seeks customs duty cut on gold

The Indian jewellery segment hopes that Finance Minister Nirmala Sitaraman will reduce customs duty on gold in the upcoming Union Budget 2023-24, at a time when gold prices are going up to record levels denting retail sales during the peak festive season. Currently, basic customs duty on gold is about 12.5% and an additional 2.5% has to be given as agricultural infrastructure cess.





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Brides buy half of all gold jewellery sold in India says World Gold Council report

Bridal jewellery accounts for half of all the jewellery sold in India, according to a World Gold Council report. Jewellery for brides is chunkier and most pieces constitute 30-250 gm weightage, unlike the next two categories – daily wear which has lightweight pieces in the 5-30gm range and account to 35-40% of the total sales.



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PlatAfrica winners shine during PGI India visit

MUMBAI

The winners of the PlatAfrica jewellery design and manufacturing competition are currently on an all-expenses-paid trip to India as part of their prize for winning the competition. The purpose of the trip is to further inspire the winners by exposing them to international trends and techniques, while also assisting them with skills development and networking in the world's fastest-growing market for platinum jewellery products.





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Platinum love bands by platinum days of love to celebrate Valentine's Day

The stunning white metal, platinum, is popularly known as the 'metal of love' and resonates with the new-age values that define the younger generation's interpretation of love and togetherness. Each uniquely crafted love band represents a special tale of love, where laughter triumphs over tears, mutual respect overcomes archaic societal norms and friendship forms the very foundation of the relationship.





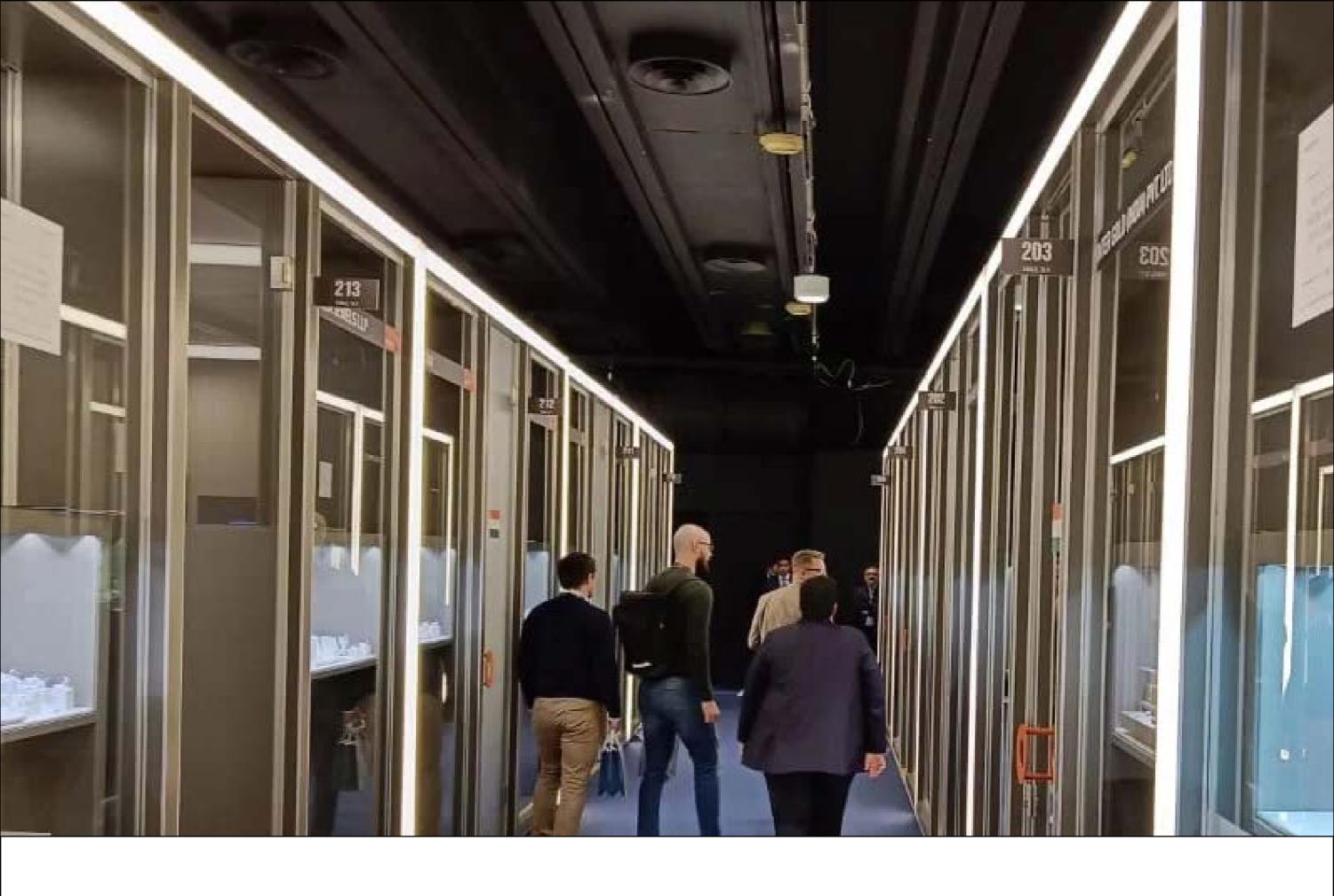


Romance blooms with Tales of Diamond Rose Quartz Valentine's collection

This year, the season of love is going to sparkle with Tales of Diamond's rare, genuine and limited edition rose quartz jewellery. The collection is here to spare the customers from the hassle of finding out the perfect gift for their perfect match.







India Pavilion showcasing brilliance in jewellery craftmanship and design at Vicenzaoro Winter 39 exhibitors to showcase their exquisite Jewellery collections

The Gem & Jewellery Export Promotion Council has been organizing India Pavilion at Vicenzaoro Winter show since its inception in 2005. This year, India Pavilion presents 39 exhibitors, who will showcase their exquisite jewellery collections and loose stones.





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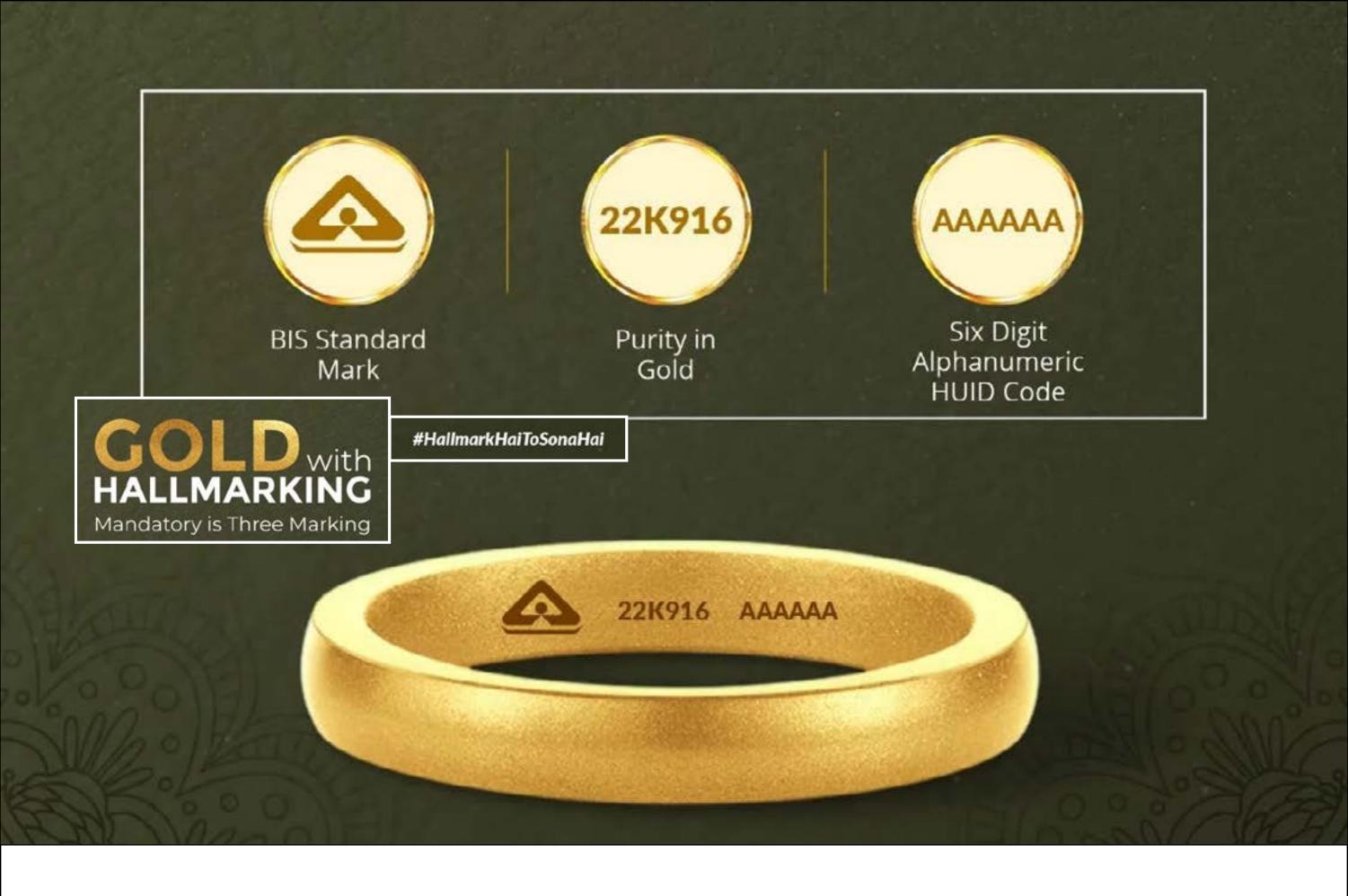


Gold prices surge to a new high, rise above key level

Gold rates in India rose to a new high, tracking firm global rates. In domestic futures market, MCX gold rose 0.4% to Rs 57050 per 10 gram while silver jumped 0.5% to Rs 68301 per kg. In global markets, supported by a weaker US dollar, spot gold rose 0.2% to \$1,935.69 per ounce.







BIS seizes spuriously hallmarked gold worth over Rs 1.5 crores in raids across Maharashtra

The Bureau of Indian Standards has carried out a special enforcement search and seizure drive in major cities of Maharashtra to check the misuse of the BIS Hallmark on gold jewellery. Raids were carried out last week simultaneously at six locations in the state, including main hubs such as Mumbai, Thane, Pune and Nagpur.













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Newsletter

15th - 21st Aug 22

Aisshpra Gems and Jewels, and SL Shet

with special activities

Diamond House celebrate Independence Day

The gems and jewellery industry rose up to the occasion of Independence Day. Different brands played with the numerals of India's 75th year of Independence to provide attractive discounts and excite the trade. Few took the opportunity to celebrate the occasion with memorable

activities. Alsohora Gems and Jewels, and St. Shet Diamond House were two such brands. (RJ Exclusive)

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Retail

08th - 14th Aug 22



IIJS Premiere 2022 records 50,000 visitors; expected to generate business worth Rs. 50,000 cr

GJEPC's flagship show, IUS Premiere saw a record number of visitors which will generate business worth Rs. 50000 crore to exhibitors in the coming 4-5 months. With 1,790 whibitors showcasing their exquisite gens & jewellory and spread over 8,01,879+ sq ft. of exhibition area, ILS Premiere spread over d₁(2) 22 Sq (1. o exhaustion area, 8.5 o Yeal 2022 presented a galaxy of varieties in gold & gold CZ studded jowellery, diamond, gemstone & other studded jewellery; loose stones, CVD, silver jewellery, artefacts and gifting items, laboratories & education, and machinery & allied industry products and services.

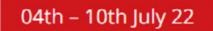
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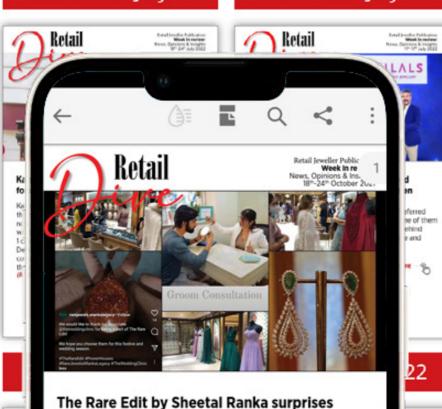


18th - 24th July 22

11th - 17th July 22



27th - 3rd July 22



Pune's HNI base with luxurious collaborations

Sheetal Ranka of Ranka Jewellers made a commendable mark in contemporary bridal jewellery market through The Rare Edit, a 5-day event held at the Rare Jewels boutique store, which provided a complete makeover package to brides and grooms from around 250 select families.

Designer boutique brand Mala and Kinnary and premium

for The Rare Edit. (RJ Exclusive)

wellness brand The Wedding Clinic joined forces with Ranka

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Retail

The import duty hike on gold to negatively impact the trade: Retailers

The hike in import duty on gold has come as a shocker from the government. Recuperating from the aftermath of a crushing pandemic, the gen and jewellery industry didn't expect to court this unwelcome development. While the intention has been to reduce the pressure on current account deficit and resist rupee depreciation retailers are polarised over this sudden move.
(RJ Exclusive)



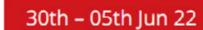
Jewellery retail chains on a post-pandemic retail expansion spree

The large retail chains that inadvertently slowed down expansion during covid are now increasing flootprint across india at an accelerated pace. Chain store brands like Kalyan Jewellers and Joyalukkas are capturing the market on the back of strong equity and awareness.

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06th - 12th Jun 22





highlights design diversity of Indian classical dance forms

The campaign is Abaran's unfilled attempt to showcase its diverse inventory across bridal and semi-bridal categories. The brand has focussed on various forms of dance, namely Odissi, Mohiniyattam, Kuchipudi, and Kathak. In this ongoing campaign on social media, one sees short details on each of the dance form graciously presented by trained



hans in Himachal Pradesh via virtual

Jewellers held a virtual felicitation ceremony of 429 women pradhans in the state, titled 'Pride of Himachai'. The event highlighted the achievements of Women Pradhans and featured a prestigious panel discussion with the Pradhans who discussed the challenges faced by them and the difficulties they have overcome over the years.

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