Retail

Retail Jeweller Publication **Week in review:**News, Opinions & Insights 13th-24th February 2023





Retail Dive is helping us in keeping up with the latest trends and updating us with the jewellery market. It gives us an overview of the industry where we get the weekly update on what trends and activities other jewellers are following. It is a great way for retailers to stay connected to each other.

CHAHAT SHAH

Kalamandir Jewellers



The Dive Newsletter gives updates about the sector and is a platform for jewellery brands to share their updates. I hope you will continue to do so for the industry.

AJIT GADGIL

P N Gadgil and Sons Ltd.



7/7

Retail Dive is a quick way of finding out stories regarding new stores and design innovations which inspires us retailers to gain immediate ideas instead of forecasting. I also like the layout of the newsletter and how the articles are compact and consolidated.

SUMEET ANAND

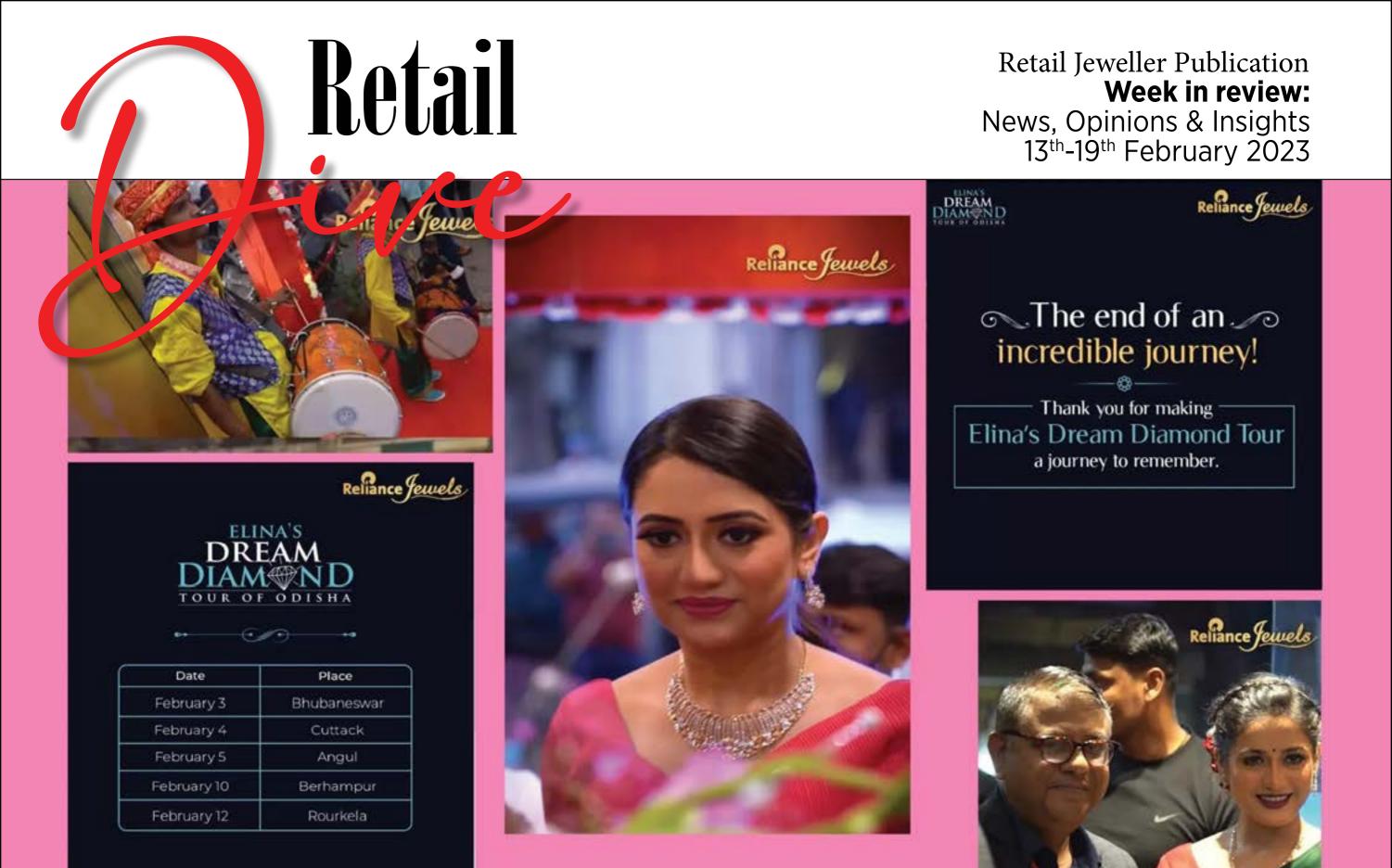
Punjab Saraf Jewellers



We have always enjoyed reading the newsletter Dive by The Retail Jeweller magazine. It gives us in-depth Industry analysis about the trends, technological developments and upcoming events taking place in our industry which certainly helps us in our decision making process.

SAKET KESHRI

Ratnalaya Jewellers

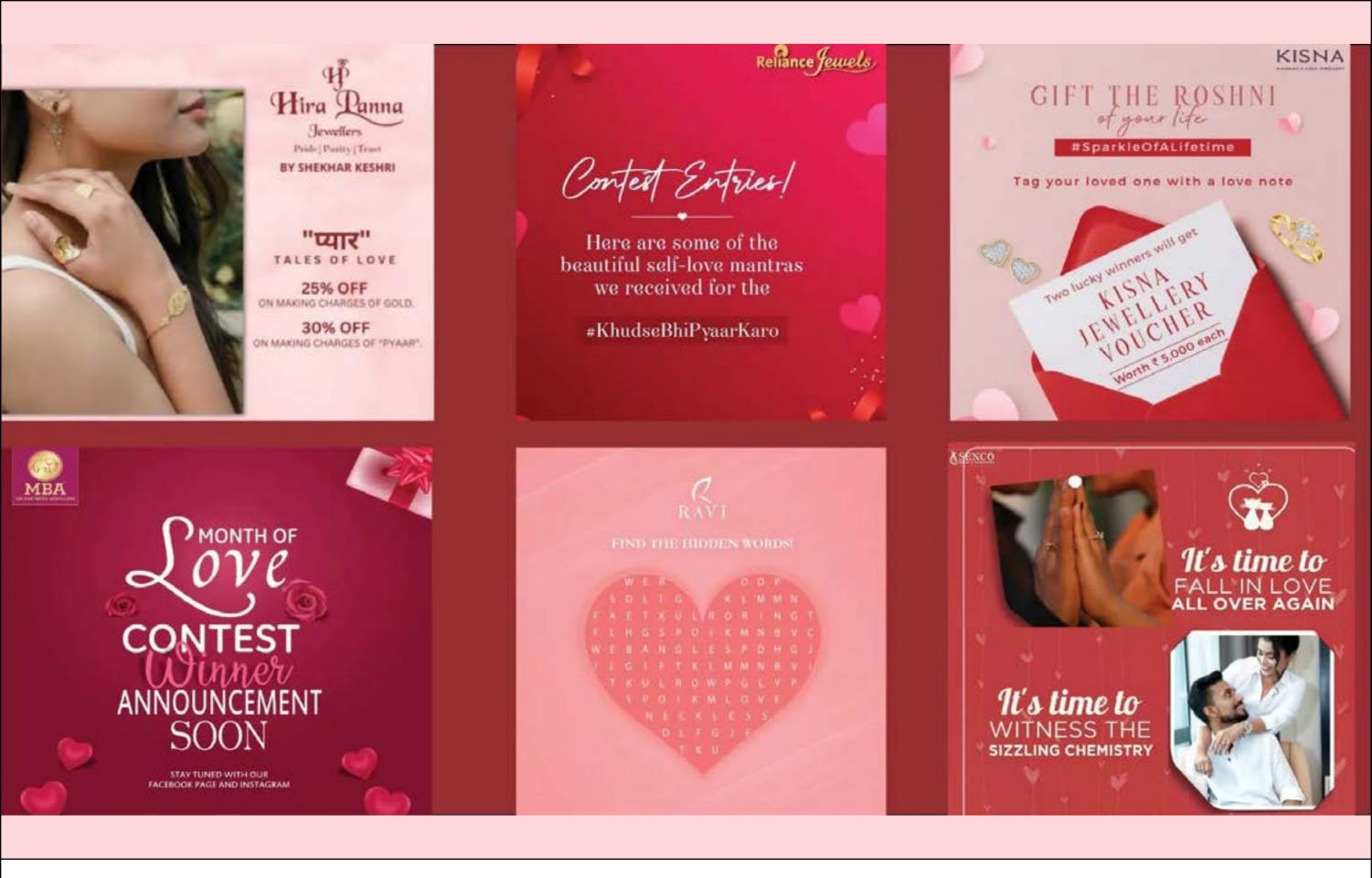


Elina's Dream Diamond Tour of Odisha closes in grand style with Reliance Jewels

Reliance Jewels, India's leading fine jewellery company, finished the magnificent event 'Elina's Dream Diamond Tour of Odisha' recently at their shop on Kacheri Road, Chandrapur, Rourkela, with passionate patron involvement and enthusiasm.

(RJ Exclusive)





Indian Jewellers go all out to celebrate Valentine's day 2023

Valentine's Day on February 14th, is widely observed across the world as the day when people proclaim their love to one another. The occasion is marked by gifting each other and Indian retail jewellers made it a point to be a major part of this celebration of love.

(RJ Exclusive)





Strong Q4 in 2022 for the platinum jewellery market – retail sales up 22%

MUMBAI

Platinum continued to enjoy strong demand from Indian consumers in the October – December quarter, resulting in a rise of 22% in retail sales in Q4 2022. Powered by the wedding season and festive season sales, PGI's strategic partners sustained strong growth momentum in sales for platinum jewellery demand.





Anticipated growth. Bullish for double-digit growth for Tanishq: Jewellery division CEO, Titan

Tanishq, is aiming for double-digit growth in FY24, with plans to expand its high-value and solitaire segment by 2x and wedding and occasion wear segment by 1.5x, according to AjoyChawla, CEO, Jewellery Division, Titan Company Limited. Additionally, the company plans to increase its omnichannel revenue from 6 per cent to 10 per cent, add 40 stores, and expand 25 stores.









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Amitabh Bachchan turns jewellery sales for Kalyan Jewellers' Lila

The jewellery brand's Lila TVC features brand ambassadors Amitabh Bachchan and KalyaniPriyadarshan, the actors engage in a light-hearted and fun banter, exploring the exquisite range of designs introduced by KalyanJewellers, as part of this Collection.



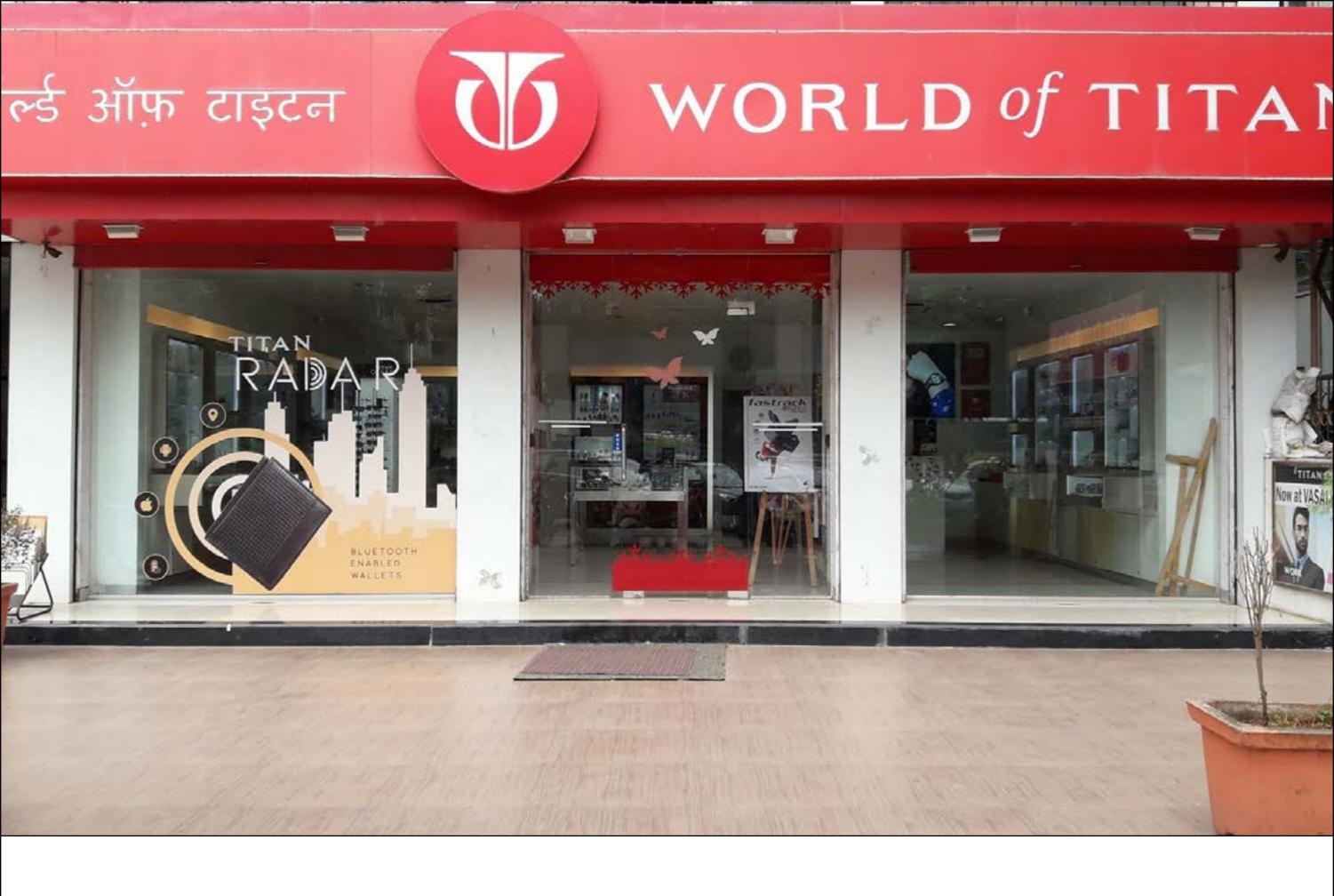


Jeweller Joyalukkas withdraws Rs 2,300 crore-IPO

BANGALORE

Joyalukkas has withdrawn its 23 billion rupee initial public offering with the jewellery retailer saying it needed more time to incorporate substantial changes to its financial results. The company plans to refile its IPO documents "at the earliest, subject to market conditions," Chief Executive Baby George told without elaborating further.





Titan has designs for Zoya jewellery in the luxury segment

Having become a dominant player in India's jewellery market with Tanishq, Titan is now looking to capture the opportunity in the luxury segment with Zoya, its premium brand. As Tanishq plans a major entry in the US, opening stores in Houston, Dallas, and Chicago in the next 12 months, Zoya itself will automatically get visibility, after which the momentum will build, said Titan managing director CK Venkataraman.





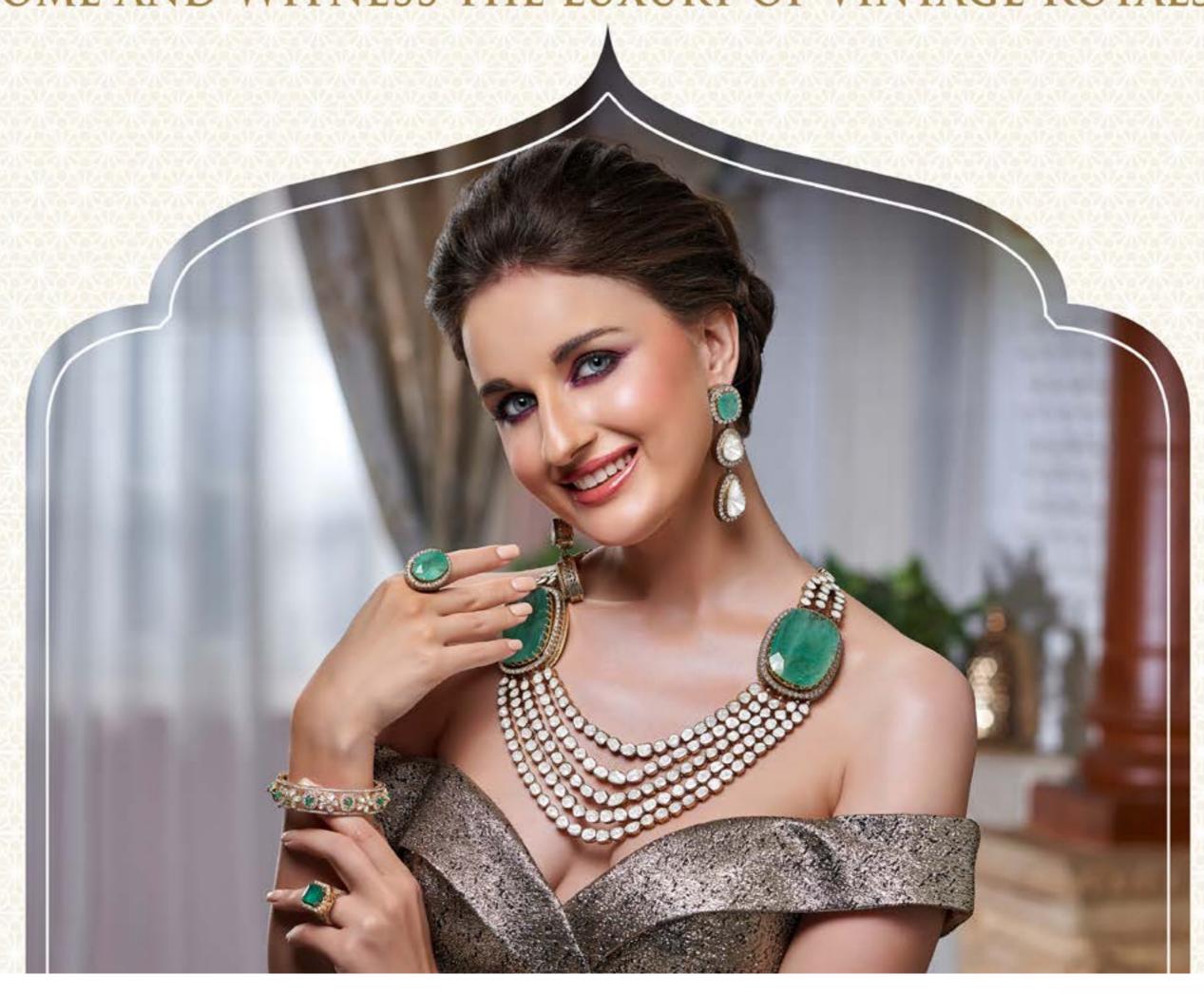
After entering US market, Tanishq says huge opportunity for other Indian retail brands in America

A month after opening its first American outlet, Tanishq, feels that the United States offers "huge opportunities" for not only itself but also for other Indian retail brands as well. This is mainly attributed to the large presence of Indian Diaspora in the country, who are among the highest per-capita income, but also because of the interest in India, its culture and products among the Americans.





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Khimji Jewellers Celebrates 14th Anniversary Of Iconic Janpath Store

BHUBANESWAR

KhimjiJewellers celebrated the 14th anniversary of its iconic 621 Janpath Store in Bhubaneswar. Making the grand occasion merrier, the brand revealed a never-beforeseen offer. Customers can get one free gold coin on every purchase worth Rs 30,000 and a free gift voucher on every purchase.





New Light Jewellers Shines Bright with the Launch of its Latest Store in Sri Ganganagar

New Light Jewellers announced the grand opening of its new store in Sri Ganganagar, Rajasthan. The new store is spread across a spacious 6000 sqft and boasts a dedicated floor for diamond jewellery, gold and bridal lounge, silver jewellery, and a separate lounge for visitors.

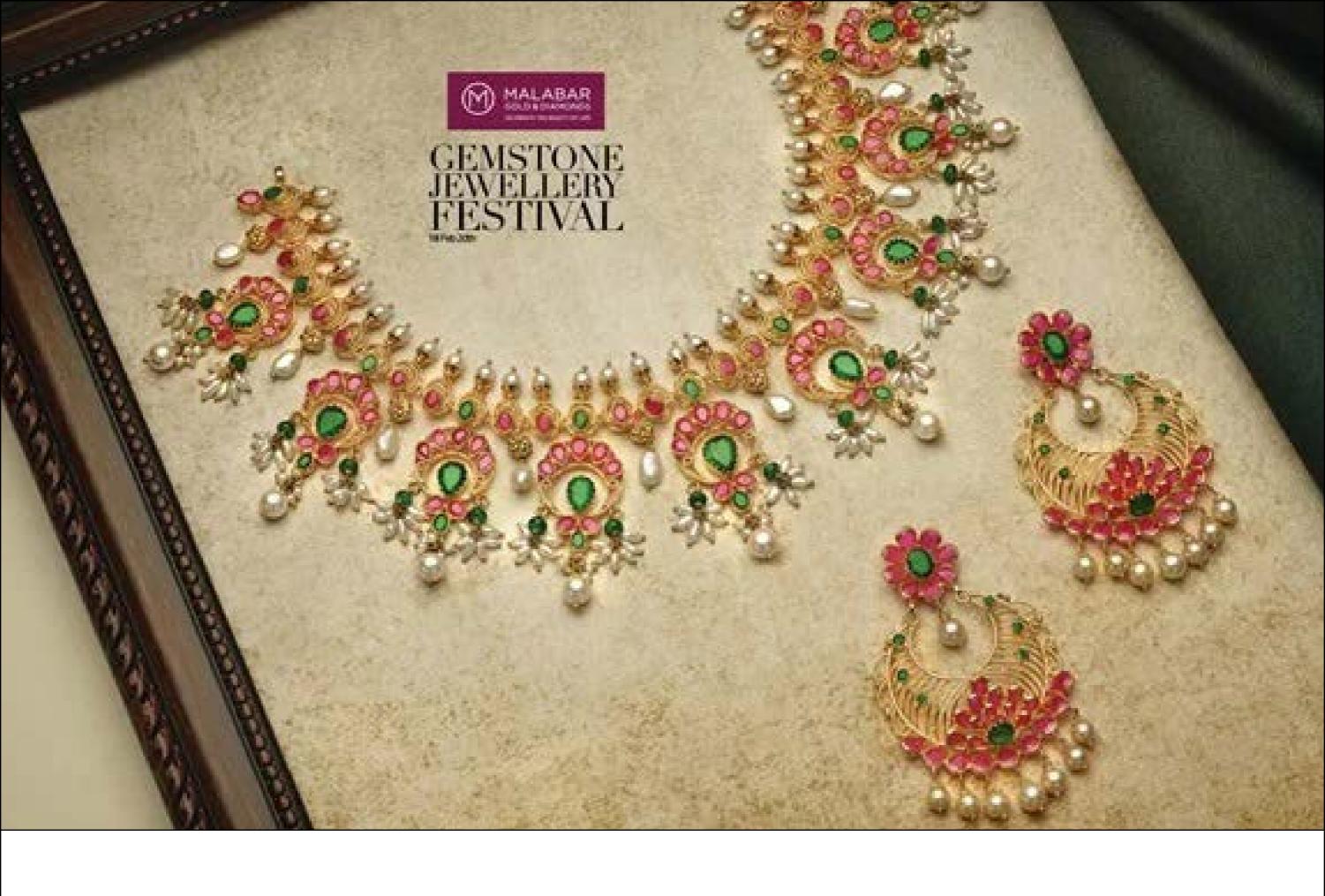




BlueStone set to raise fresh funds from Temasek, plans to open 100 stores in 2023

Online jewellery retailer Bluestone is in advanced talks to raise fresh funds from Temasek, Singapore's state investment firm. Talks have reached the last stages and the deal could be closed in a few weeks, according to a report by Deal Street Asia. The company has plans to open 100 more stores across the country in FY23.





Mangaluru: Malabar Gold and Diamonds launches Gemstone Jewellery Festival

MANGALURU

Malabar Gold and Diamonds has launched the 'Gemstone Jewellery Festival' to showcase its exclusive range of pure gold jewellery studded with precious gemstones and uncut diamonds. Stores across Karnataka will showcase the collection till February 20, offering customers the opportunity to explore the wide range of gemstone designs specially curated for the show.



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Kirtilals new brand makes a foray in the Indian diamond jewellery landscape and urges patrons to 'wear their GLOW'

BANGALORE

GLOW by Kirtilals enters the Indian market with world-class diamond jewellery in a wide array of designs, with a legacy and experience of eight decades in creating premium diamond jewellery. The first store of GLOW opens in HSR Layout, Bangalore, in the presence of leading Sandalwood actress, SapthamiGowda, who epitomises the brand's values of innovation and excellence.



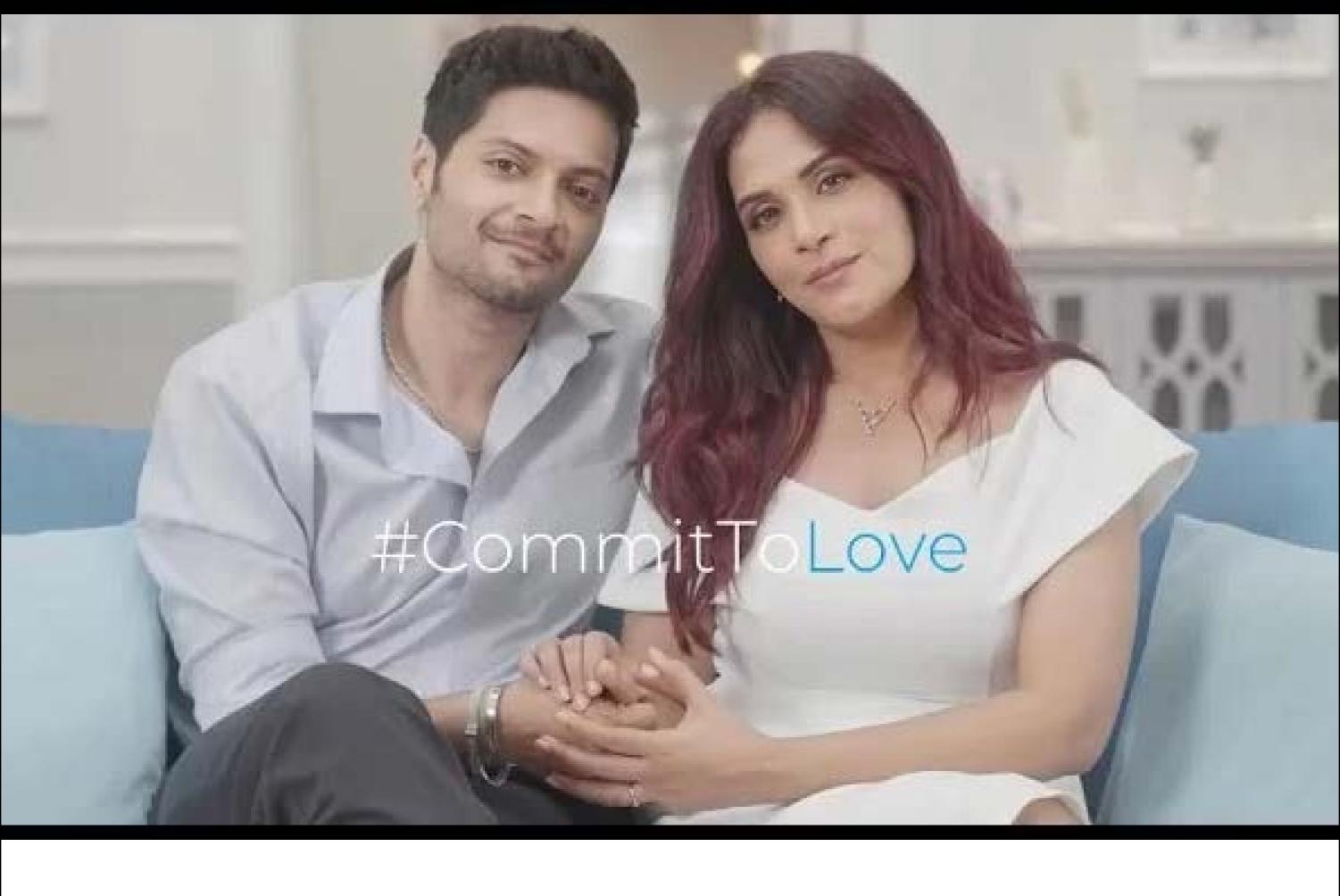


Malaika Arora inaugurates VCJ's jewellery showroom in Delhi's South Extension 1

NEW DELHI

A glittering start was given to Delhi's most exclusive jewellery showroom of VCJ, which was inaugurated by Bollywood actor MalaikaArora. Spread across 3500-squarefoot, the new showroom will house an enormous collection of bespoke 'kundan', 'polki' and 'jadau' jewellery, along with some of the finest diamond and antique gold jewellery.





Leading influencer couples share their commitments with Platinum Love Bands on this Valentine's Day

This Valentine's Day, Platinum Love Bands launched the second leg of its #Committolove campaign, celebrating modern-day love and relationships. The content partnership with Femina includes a series of two 60-second content pieces featuring celebrity couples RichaChaddha& Ali Fazal and Nikki Galrani&AadhiPinisetty.







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On Valentine's Day Ausper launched 'Ausper LUV', a visa powered gift card launched

A gold-tech platform Ausper (that offers India's 1st visapowered card for purchasing gold jewellery) has announced a Valentine's Day offer. The company has introduced Ausper LUV, a Visa-powered gift card. The company claims that using the Ausper LUV gift card users can make a gold purchase of their choice from any jewellery brand across India.





A Star studded Valentine's Day for #SparkleOfJoy by ORRA jewellery

ORRA recently launched a Valentine's Day campaign to celebrate the season of love and launched an array of brilliant diamond jewellery. B -Town Glam Celebrities like Mouni Roy and AnkitaLokhande were recently seen on Most Trending Reels adorning and featuring this recent collection.





GJEPCs flagship show IIJS Premiere 2023 to be held in two world-class venues in Mumbai city for the first time ever: NESCO Goregaon& JIO World

IIJS Premiere, for the first time in its 39-year old history, will be held at two different venues in Mumbai city - NESCO Goregaon& JIO World. This distinct move highlights the increasing importance of the gem and jewellery industry in both domestic and export trade in India.







Diamonds Do Good's 2023 grants to uplift natural diamond communities across Africa, Canada & India

With industry support from its 2022 NextGen Awards, Diamonds Do Good announced that \$300,000 was granted to beneficiaries spanning diamond mining and manufacturing communities across three continents. The grants will support girls' education, entrepreneurship, youth empowerment and higher education opportunities.





GIA India contributes Rs.1.94 Crore towards GJEPC's Swasthya Kosh Fund

As a part of its CSR initiatives, GIA India Laboratory Private Limited made a contribution of ₹1.94 crore to the Gem & Jewellery National Relief Foundation for the SwasthyaKosh Fund, which provides preventive healthcare through an insurance plan for contracted workers of the gem and jewellery industry.



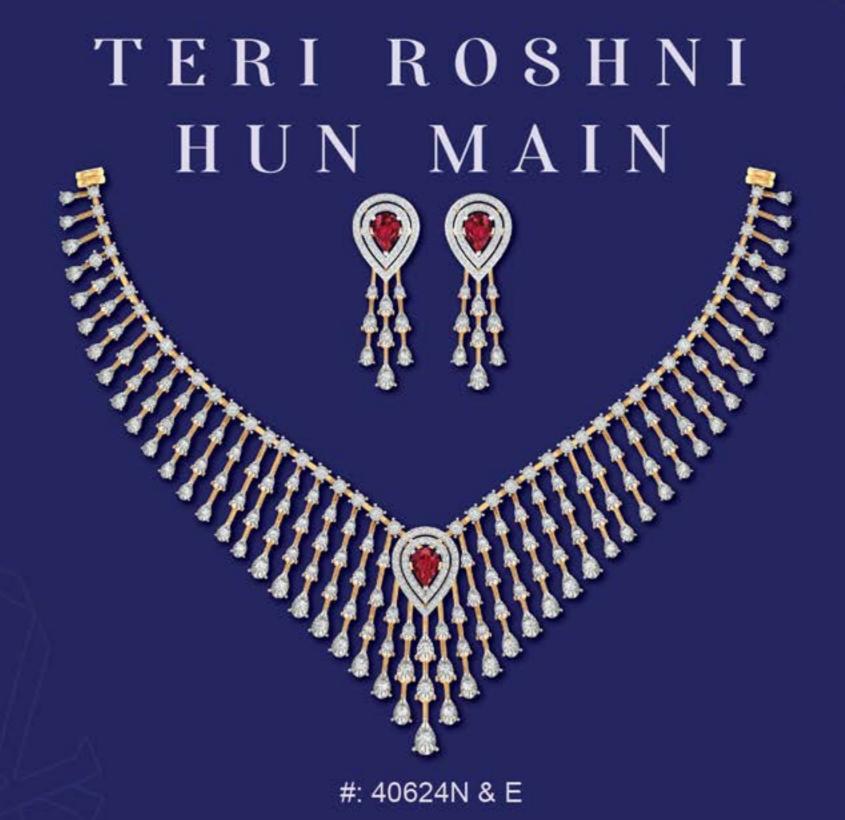


GSI appoints Pinky Jalui as EVP of Global Business Development

Gemological Science International announced the appointment of MsJalui as the Executive Vice President of Global Business Development. Ms. Jalui has worked with multiple brands and has over 20 years of experience in the gem &jewellery industry. As the new EVP of Global Business Development, Ms. Jalui will be responsible for expanding GSI's reach and driving new business opportunities globally.







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Demand for gold jewellery picks up after Budget

India's leading retail jewellers said demand for gold jewellery has picked up after the budget, supported by a Rs 2,346 per 10 gm drop in price from January's peak of Rs 58,689 per 10 gm. Customers had held back on purchases expecting a cut in import duty on gold in the budget, which did not happen. This prompted them to loosen their purse strings for the yellow metal.

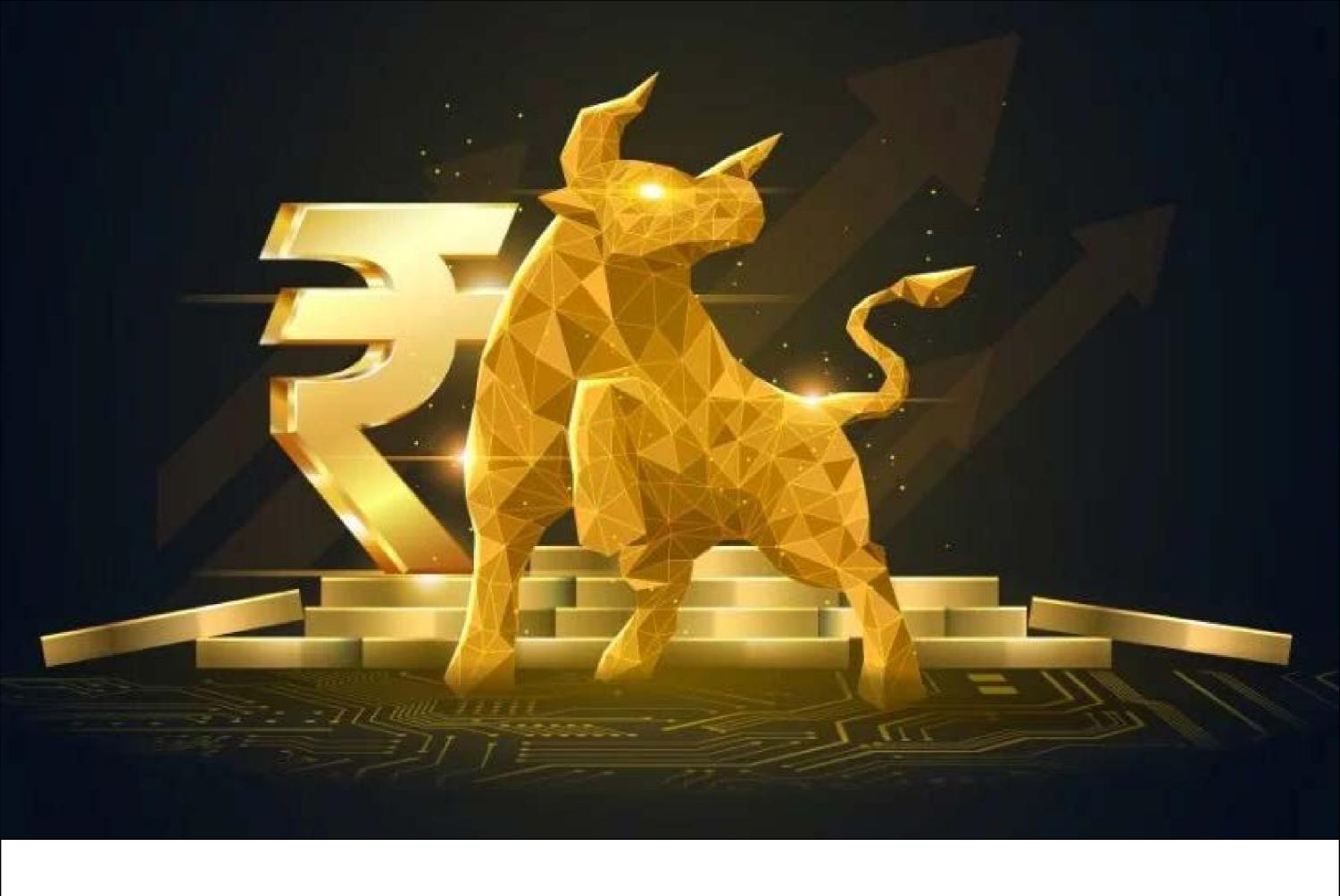




India's organised jewellery retailers will continue on growth path, says ICRA

Rating agency ICRA expects the organisedjewellery retailers in India to continue to outpace the industry over the medium term on the back of industry tailwinds in the form of accelerated shift in market demand from unorganised retailers and planned expansion of retail presence to capitalise on the tailwinds.





Budget boost: Indian gems and jewellery industry sparkles with new opportunities

Union Budget has some significant benefits for the gold sector and MSMEs. MSMEs constitute more than 90% of the total units in the gem and jewellery export industry. The gold sector, being a crucial contributor to the Indian economy, has received some major benefits in this budget that are expected to give added impetus to the industry.





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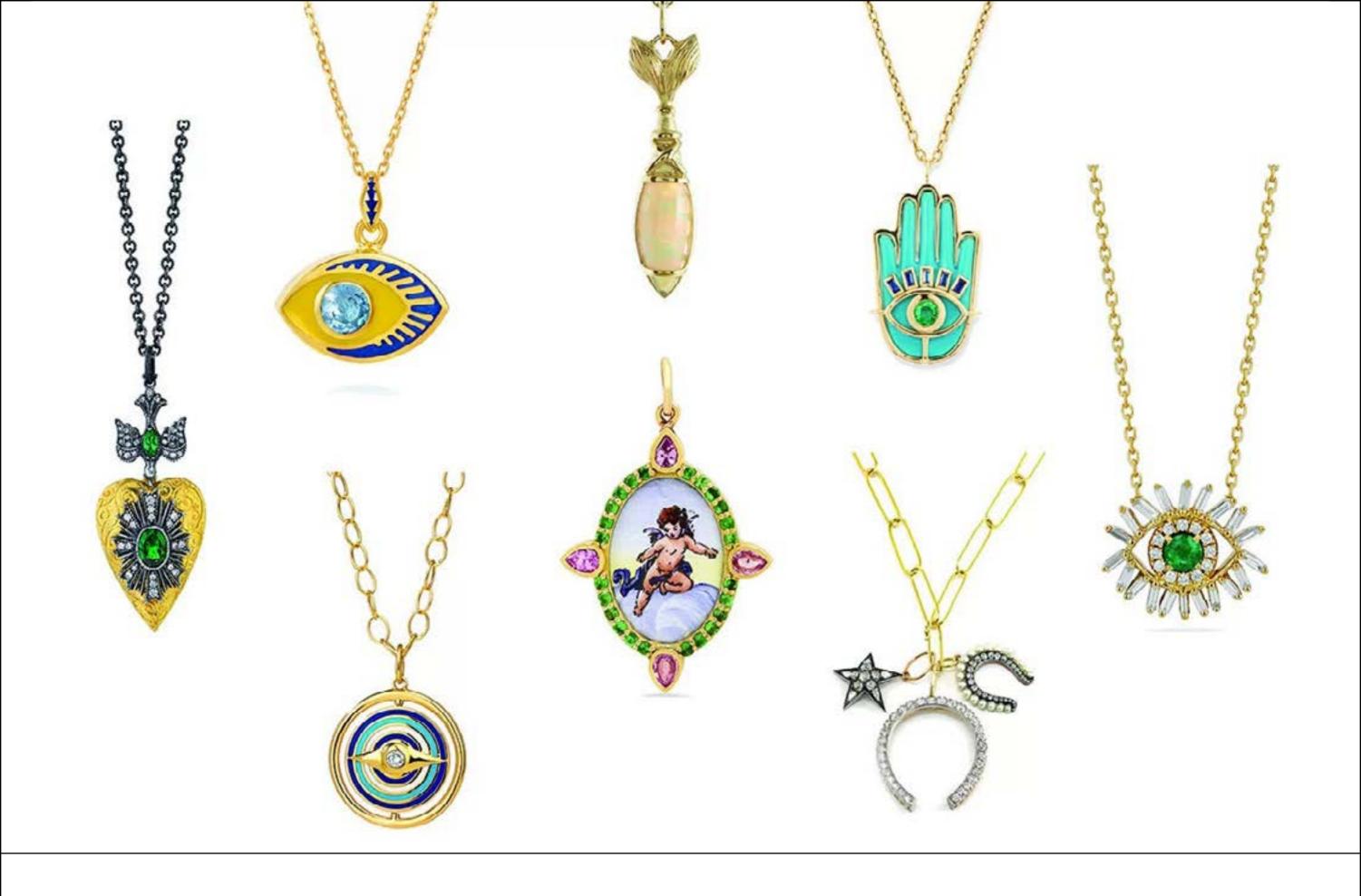


340 tonnes of gold smuggled into India every year: Jewellers

LUDHIANA

The recent raid conducted by the Directorate of Revenue Intelligence and STF Punjab on a jeweller's shop at Sarafan Bazaar has led to much commotion among the members of the community. On the issue of smuggled gold, jewellers said over 340 tonnes of gold are smuggled into India every year from countries like Thailand, Bangladesh, Gulf countries.

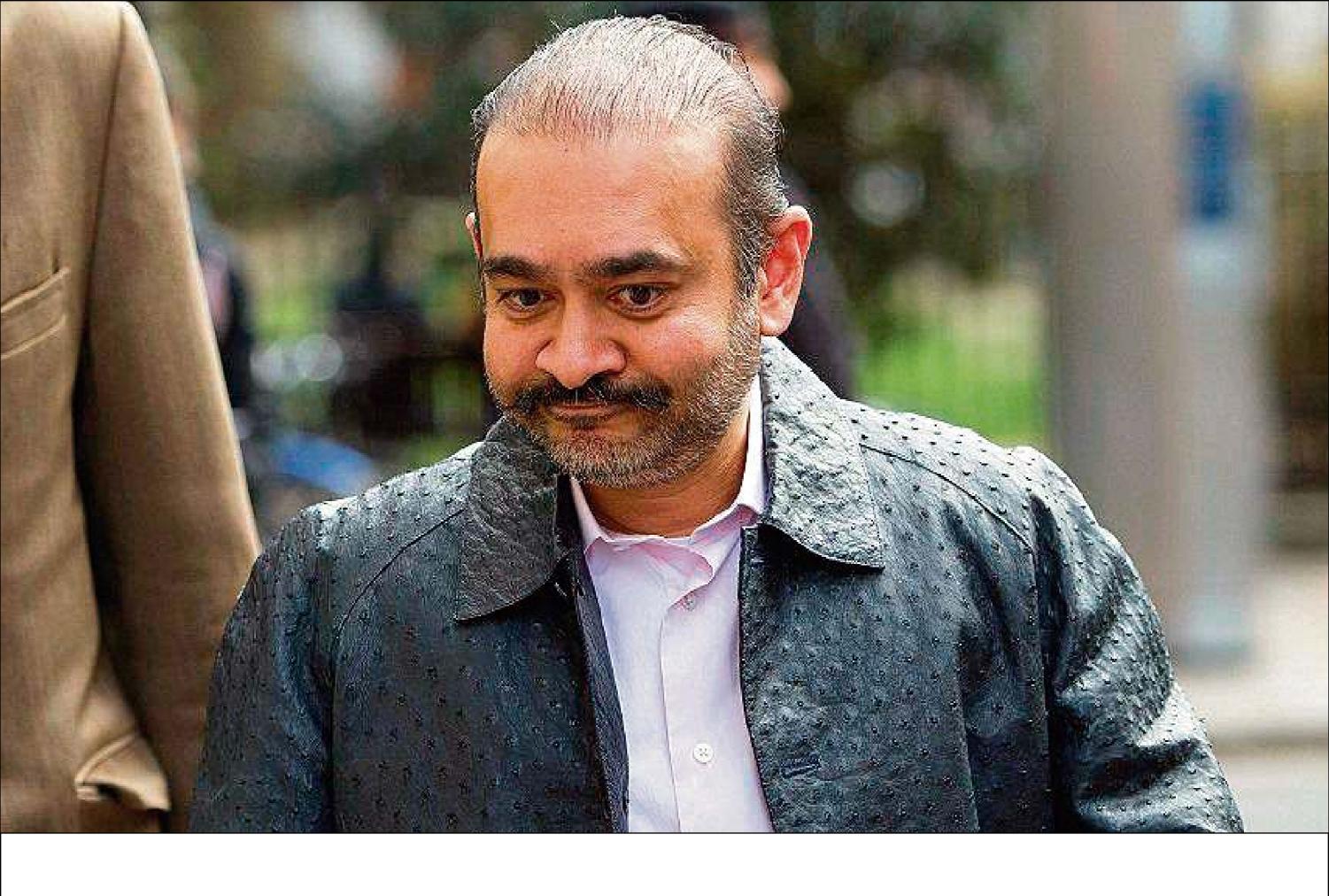




Talismanic Jewellery: Channelling The Power Of Totems is the new trend in the market

Whether it was the turbulent pandemic or personal struggles, the innate desire to acquire a sense of calm has made jewellery enthusiasts seek solace in the calm of talismanic pieces. From evil eyes to zodiac pendants, charms have been in use for centuries, acting as more than opulent decorations to ward off evil, seek fortune's favour or channel more positivity in life.





Nirav Modi-owned Firestar Diamond International's jewellery to be auctioned

Gold, platinum, diamond and jewellery of Firestar Diamond International, owned by fugitive diamantaire Nirav Modi, will go under the hammer on March 25, according to a sale notice. The sale notice has been issued by Santanu T Ray, who was appointed as a liquidator of Firestar Diamond International Private Limited by the Mumbai bench of the National Company Law Tribunal in February 2020.







February's lower gold price is waking up India and China demand, markets are eyeing FOMC meeting minutes this week

Gold continued its trend lower Tuesday, but falling prices are boosting demand out of India and China, according to analysts. Markets are shifting their focus to the FOMC meeting minutes this week after repricing Federal Reserve rate hike expectations. In February, the gold market shed around \$100, with April Comex gold futures last trading at \$1,845.30 an ounce.





India's January gold imports plunge 76% to 32-month low on subdued demand

India's January gold imports plunged 76% from a year earlier to a 32-month low on subdued demand after domestic prices rallied to record highs and as jewellers postponed purchases, hoping for a reduction in import duty, a government source said. The country imported 11 tonnes of gold in January, compared with 45 tonnes a year earlier, the source said.





Surat diamond units cut capacity by 40%

Fresh tensions between the US and China are adding to the anxieties of Indian diamond exporters who have reduced capacity utilisation of their cutting and polishing units by 40% due to a slowdown in global diamond sales over the last three months. Gross export of cut and polished diamonds from India stood at \$1,270.36 million in December 2022, down 28.25% from \$1,770.61 million in December 2021.













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Newsletter

15th - 21st Aug 22

Aisshpra Gems and Jewels, and SL Shet

with special activities

Diamond House celebrate Independence Day

The gems and jewellery industry rose up to the occasion of Independence Day. Different brands played with the numerals of India's 75th year of Independence to provide attractive discounts and excite the trade. Few took the opportunity to celebrate the occasion with memorable

activities. Alsohora Gems and Jewels, and St. Shet Diamond House were two such brands. (RJ Exclusive)

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Retail

08th - 14th Aug 22



IIJS Premiere 2022 records 50,000 visitors; expected to generate business worth Rs. 50,000 cr

GJEPC's flagship show, IUS Premiere saw a record number of visitors which will generate business worth Rs. 50000 crore to exhibitors in the coming 4-5 months. With 1,790 whibitors showcasing their exquisite gens & jewellory and spread over 8,01,879+ sq ft. of exhibition area, ILS Premiere spread over d₁(2) 22 Sq (1. c) enablines area, 8.5 France 2022 presented a galaxy of varieties in gold & gold CZ studded jowellery, diamond, gernstone & other studded jewellery; Ioose stones, CVD, silver jewellery, artefacts and gifting items, laboratories & education, and machinery & allied industry products and services.

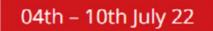
01st - 7th Aug 22



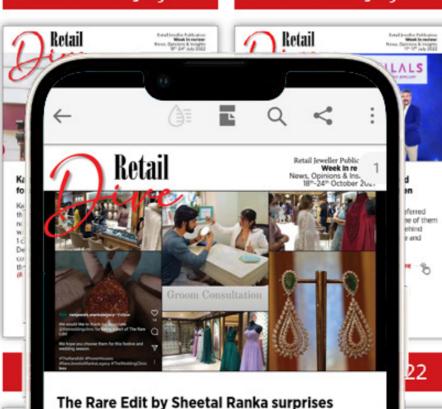


18th - 24th July 22

11th - 17th July 22



27th - 3rd July 22



Pune's HNI base with luxurious collaborations

Sheetal Ranka of Ranka Jewellers made a commendable mark in contemporary bridal jewellery market through The Rare Edit, a 5-day event held at the Rare Jewels boutique store, which provided a complete makeover package to brides and grooms from around 250 select families.

Designer boutique brand Mala and Kinnary and premium

for The Rare Edit. (RJ Exclusive)

wellness brand The Wedding Clinic joined forces with Ranka

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Retail

The import duty hike on gold to negatively impact the trade: Retailers

The hike in import duty on gold has come as a shocker from the government. Recuperating from the aftermath of a crushing pandemic, the gen and jewellery industry didn't expect to court this unwelcome development. While the intention has been to reduce the pressure on current account deficit and resist rupee depreciation retailers are polarised over this sudden move.
(RJ Exclusive)



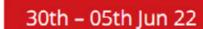
Jewellery retail chains on a post-pandemic retail expansion spree

The large retail chains that inadvertently slowed down expansion during covid are now increasing footprint across inclia at an accelerated pace. Chain store brands like Kalyan Jewellers and Joyalukkas are capturing the market on the back of strong equity and awareness.

llers

ne oi

06th - 12th Jun 22





highlights design diversity of Indian classical dance forms

The campaign is Abaran's unfilled attempt to showcase its diverse inventory across bridal and semi-bridal categories. The brand has focussed on various forms of dance, namely Odissi, Mohiniyattam, Kuchipudi, and Kathak. In this ongoing campaign on social media, one sees short details on each of the dance form graciously presented by trained



hans in Himachal Pradesh via virtual

Jewellers held a virtual felicitation ceremony of 429 women pradhans in the state, titled 'Pride of Himachai'. The event highlighted the achievements of Women Pradhans and featured a prestigious panel discussion with the Pradhans who discussed the challenges faced by them and the difficulties they have overcome over the years.

BEAD HORE %





