

The import duty hike on gold to negatively impact the trade: Retailers

The hike in import duty on gold has come as a shocker from the government. Recuperating from the aftermath of a crushing pandemic, the gem and jewellery industry didn't expect to court this unwelcome development. While the intention has been to reduce the pressure on current account deficit and resist rupee depreciation, retailers are polarised over this sudden move.

(RJ Exclusive)





Kasturi Jewellers extends thoughtful gesture to 15 doctors across Patna on Doctor's Day

On the occasion of Doctor's Day on July 1, the brand distributed a box full of mangoes to 15 doctors of repute across the city of Patna. The reputed medical practitioners were taken aback when they saw a box full of fresh mangoes delivered on their doorsteps from the brand, with whom they have never had any transaction whatsoever. (RJ Exclusive)





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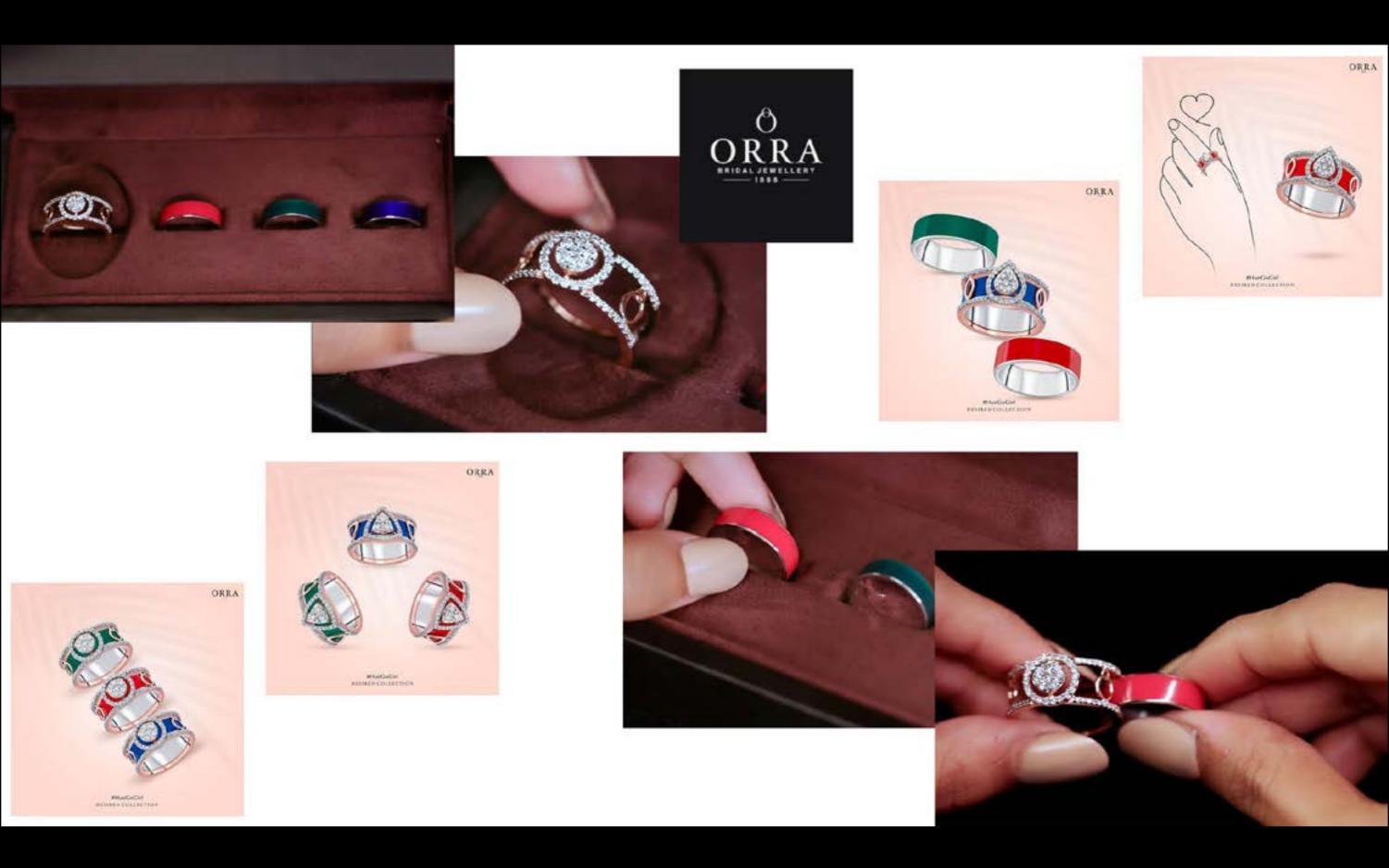
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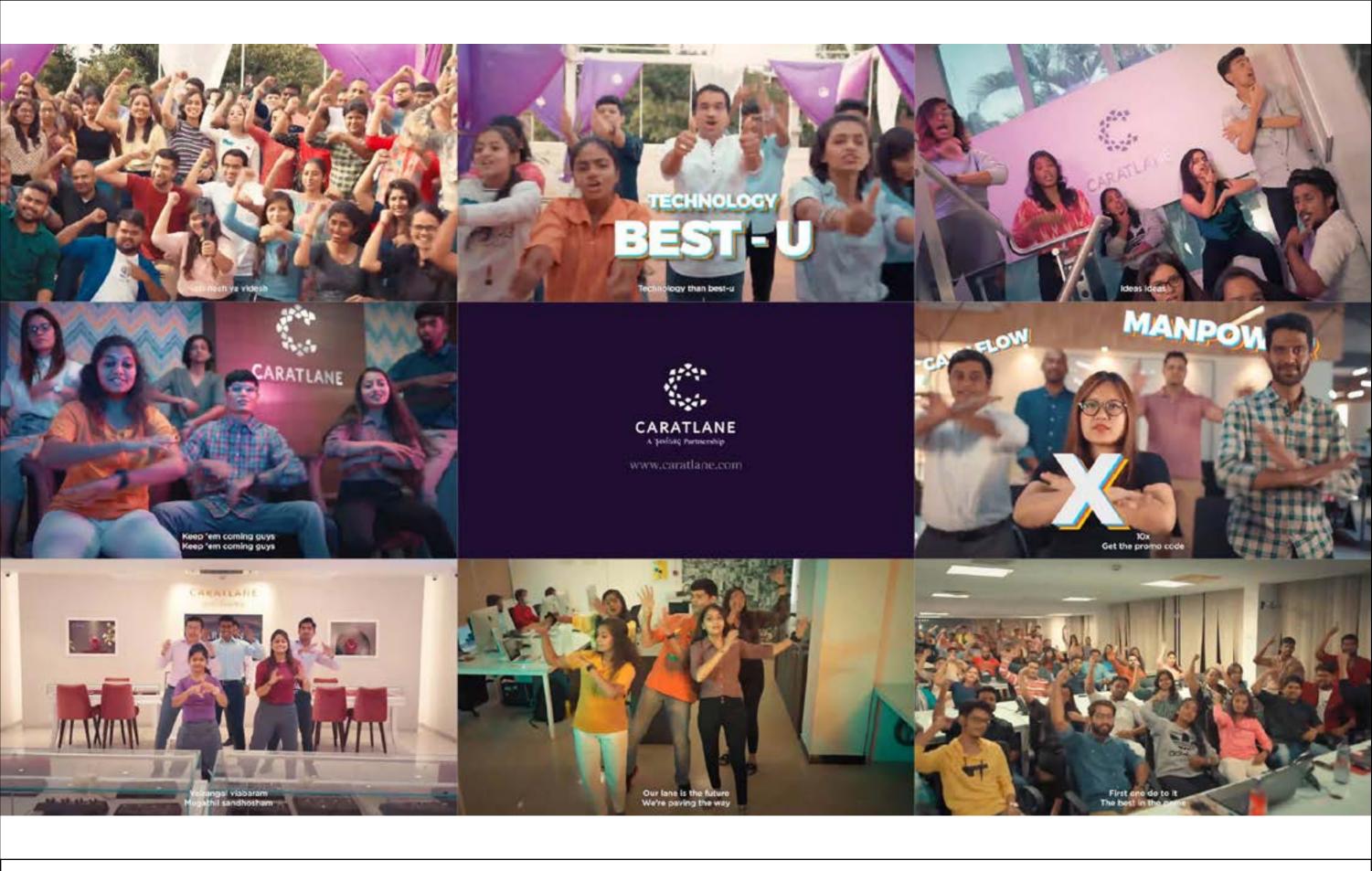


ORRA's Desire range targets youth; introduces interchangeable colour bands to suit different moods

ORRA Fine Jewellery has come up with interesting diamond rings that are interchangeable. With an affordable range, the Desired collection by ORRA boasts of these diamond rings that go with various looks, for various occasions. The collection targets fashionistas who like newness in their jewellery.

(RJ Exclusive)





CaratLane releases Caratlane anthem, shows the power of purpose and people

CaratLane has recently released an original track that sums up its brands mission, confidence, and collective enthusiasm to serve the customers wholeheartedly. The entire music video features several CaratLane employees rejoicing the brand's core strengths, performance metrics, wow factors in product offerings and the smile they put on their customers' faces.

(RJ Exclusive)





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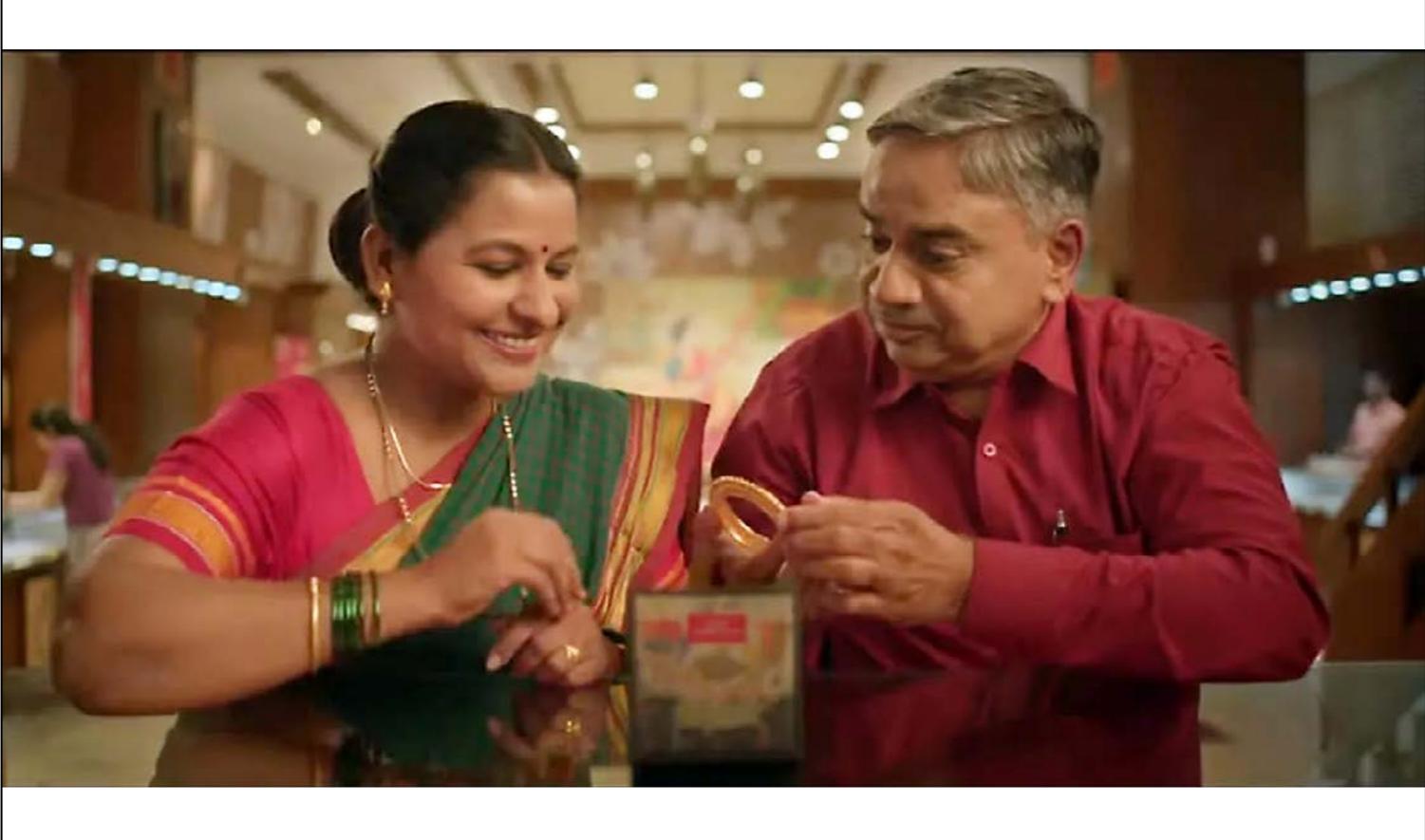


Hari Krishna Exports celebrates 30th anniversary with a blood donation and platelets donation awareness drive

MUMBAI

Hari Krishna Exports organized a blood donation and for the first time, a platelets donation awareness drive. The drive was an open-for-all event to encourage maximum people to participate in a noble cause and motivate others by understanding and spreading the importance of each blood drop. Multiple registrations were received by people pledging to donate platelets.





PNG Sons launches 'Regional Language Flavour Campaign'

PNG Sons has launched a new brand campaign with regional flavour to connect with the consumers in their language. The new brand campaign is an attempt to connect with the society to which they relate very well. The first communication has been featured in the flavour of Solapur style Marathi and many more will come in dialects of Marathi.





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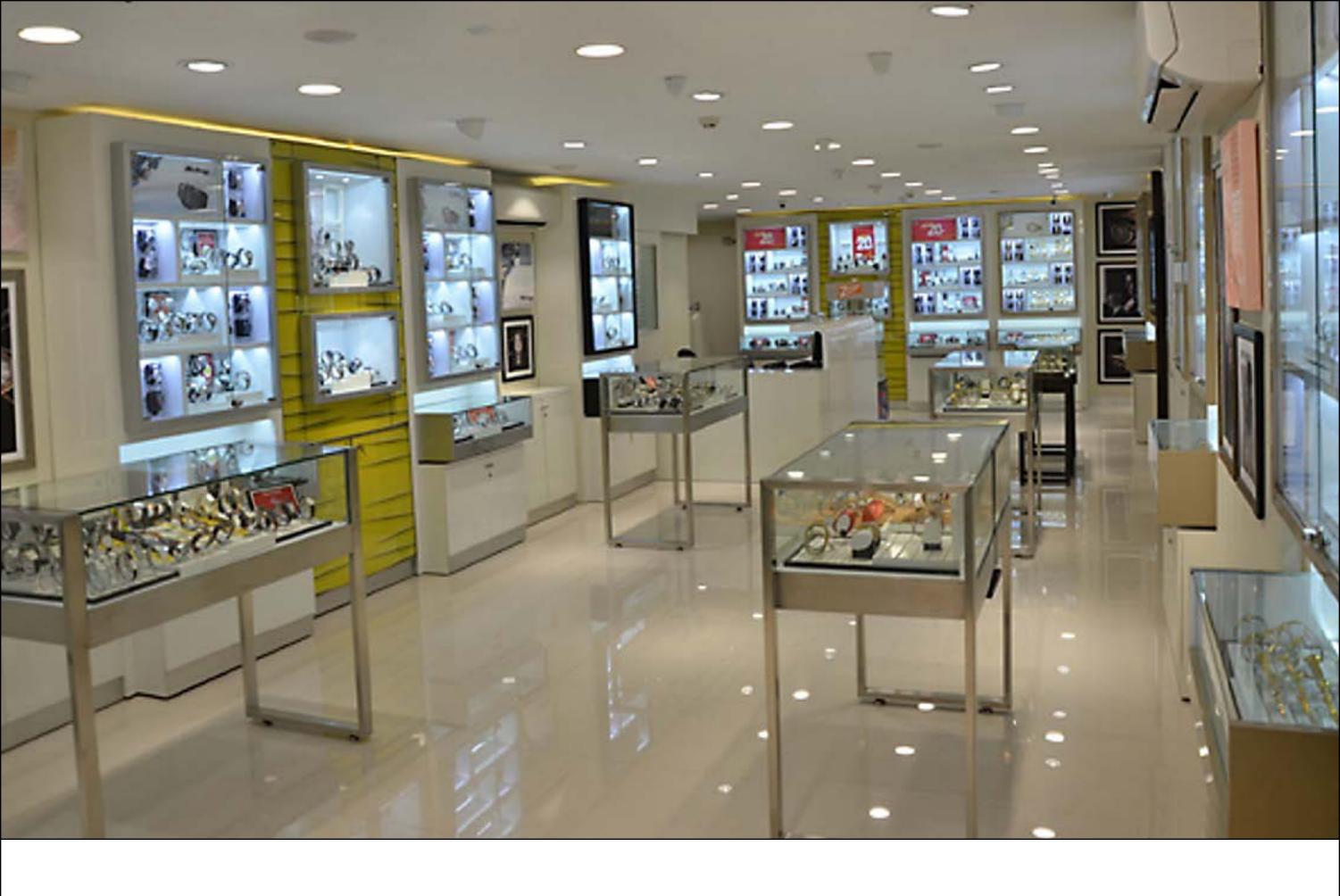


Gold prices in India rise further after hike in import duty

NEW DELHI

Gold prices in India extended their gains from the previous week as the Centre raised the import duty on the yellow metal, a measure to disincentivize the imports amidst the widening trade deficit. Gold prices in the physical markets rose by over Rs 900 on Friday, and by another Rs 500 on Monday to Rs 52,340 per 10 gm.





Titan says mid-term outlook for jewellery division positive amid headwinds

Titan said the outlook for its jewellery division in FY23 and mid-term is 'positive' with 'excellent' growth opportunity helped by multi-pronged efforts within the wedding market, momentum behind its gold exchange scheme and network expansion. Titan is also expanding its brand Tanishq to the global markets and opening stores in West Asia and North America markets targeting the Indian diaspora.



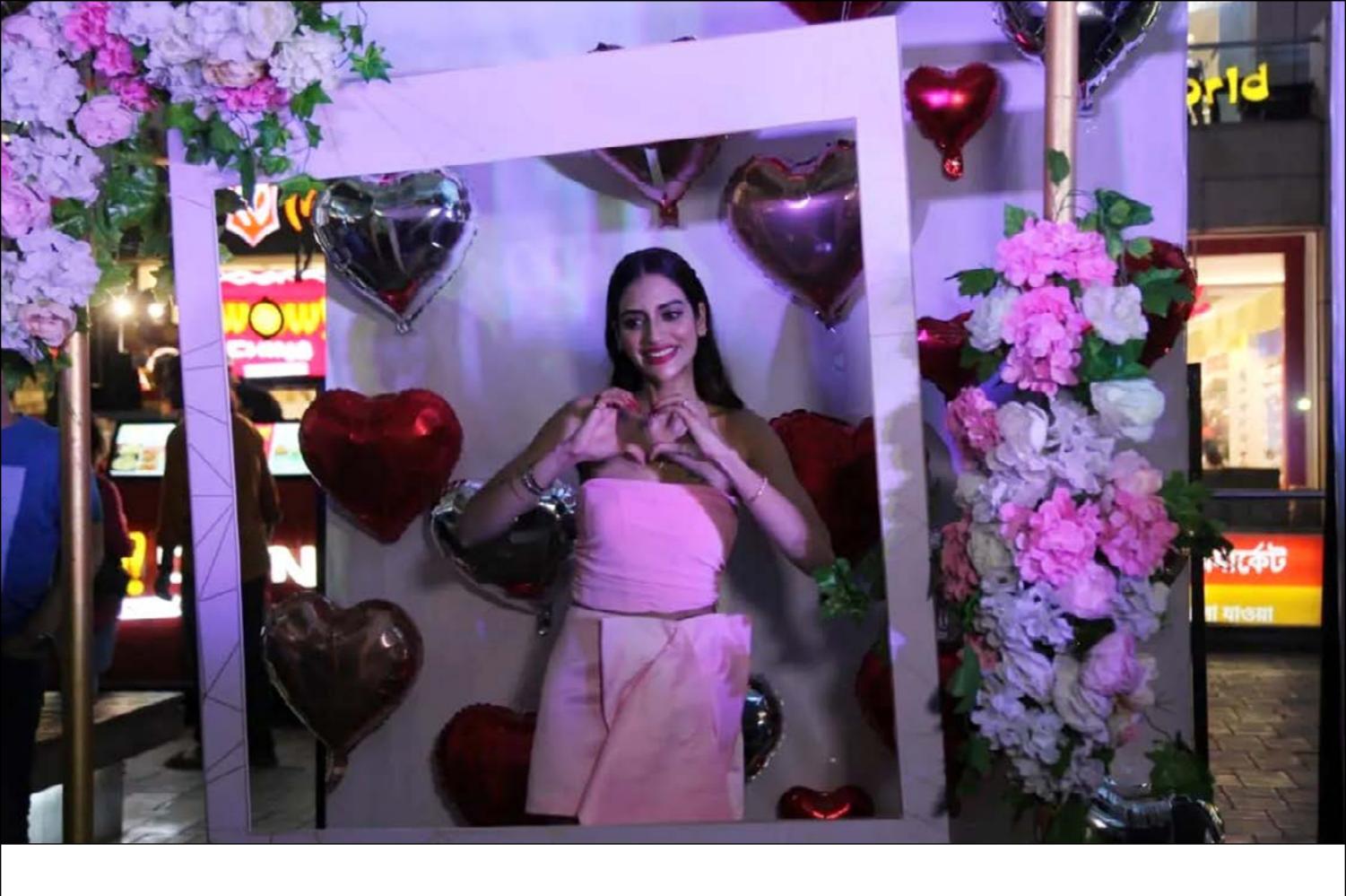


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Mia by Tanishq expands its retail footprint in Kolkata with the launch of two exclusive retail outlets

KOLKATA

Mia by Tanishq has launched two exclusive standalone stores in Kolkata. The first store spread over 500 sq ft, whereas, the second store spread over 270 sq ft. These stores offer a wide range of trendy, popular and modern designs uniquely crafted in gold, diamond and coloured stones across an assortment of studs, finger rings, bracelets, pendants and neckwear.





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Tanishq unveils 'Rhythms of Rain' Collection

Tanishq has unveiled an exclusive line of special- cut diamond jewellery, 'Rhythms of Rain'. The collection is inspired by the season's wonder right in time- the beauty of Monsoons. The collection brings in the revitalizing energy of raindrops featuring 19 celebrated pieces of timeless neckwear sets embellished with natural diamonds, and coloured gemstones that breathe magnificence into this collection.







Reliance Jewels launches Bella Collection with a dash of colour for the women of today

Reliance Jewels has launched the new exclusive Bella collection. This special collection aims to add a dash of colour and make every day special for the millennial and the GenZ women of today. Reliance Jewels celebrates the essence of modern women with the launch of this exquisite rose gold and semi-precious colour stone jewellery with minimalistic and modern designs.



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De Beers Forevermark aims to sell 2.5 lakh diamonds in 2022, bets on South India to drive sales

NEW DELHI

De Beers Forevermark aims to sell 2.5 lakh diamonds, approximately 65,000 carats in 2022 which is nearly 35 per cent higher than last year, a top official of the company said. The company has witnessed close to 30-35 per cent of year on year growth in India both in terms of value and volume.





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