

Dive Retail

Retail Jeweller Publication
Week in review:
News, Opinions & Insights
14th-20th March 2022

*Let the colours of Holi wash
away all peril and usher
in vitality and happiness!
The Retail Jeweller Family
wishes you a*

*happy
holi*

**THE
Retail Jeweller**
THE FAVOURITE BUSINESS MAGAZINE OF RETAIL JEWELLERS

Describe yourself In
One word



Happy women's Day

BREAKING BARRIERS
#InHerShoes



Not limiting to a day of celebration, Konika Jewellery interviews 7 women achievers across industries

Konika Jewellery had a different take on Women's Day this year. Involving women from all walks of life to share tit-bits about themselves, the brand created a holistic campaign of people who have gone unconventional with their careers and are simply proud of them. Named #InHerShoes, it is one of the most informative campaigns so far. The campaign features seven women.

(RJ Exclusive)

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Chandukaka Saraf and Sons immortalizes transporter's success with silver miniature truck

Chandukaka Saraf and Sons have designed a special custom 'miniature silver truck' of 2.2kg weight on the request of a transporter. The product had every single detail right from the number plate to the structure of the truck immaculately similar. Back in 2018, the jeweller had designed a custom-made gold razor on the request of a barber.

(RJ Exclusive)

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Ganjam's exclusive styling workshop with Vogue paves path for industry collaborations

Ganjam had unveiled their Sakura collection, inspired by the Japanese flower by the same name. The brand wanted to bring in a style quotient and approached Vogue for this partnership. The plan worked out just fine and one of Vogue's the-then fashion editor Riya Kamath came down to style few chosen clients of Ganjam for the occasion.

(RJ Exclusive)

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"Every piece of jewelry tells a story"



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Bluestone raises \$30 million funding, to double down on omnichannel play

Bluestone said it has raised over \$30 million in funding at a valuation of \$410 million from Hero Enterprises. The funding comes on the back of a shift in the company's strategy. It is looking to transition from a wholly online platform to the omnichannel model – that is, having both online and offline stores.

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Titan Co picks up stake in America's lab-grown diamond brand

NEW DELHI

Titan Co. Ltd has picked up a 17.5% stake in Stamford, Connecticut-based lab-grown diamond maker Great Heights Inc. for an estimated \$20 million through its subsidiary TCL North America Inc., the company said on Friday. The strategic investment will provide Titan a ring-side view of the fast-growing lab-grown diamond and direct-to-consumer sectors, it added.

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Malabar Gold and Diamonds announces \$100m investment in Bangladesh

Malabar Gold and Diamonds will invest up to US\$100 million in the next three to five years, a senior company official announced at the Third Bangladesh Economic. Another Dubai-based company, Danube Homes announced its foray into Bangladesh after signing a franchise partnership agreement with Dhaka-based Daffodil Group at the Bangladesh Economic Forum.

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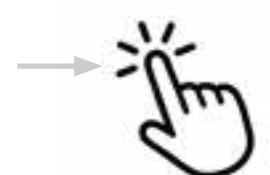


Kalyan Jewellers receives ‘Most Promising Gems & Jewellery Company’ award at the 7th India International Bullion Summit

MUMBAI

Kalyan Jewellers has been recognized as the ‘Most Promising Gems and Jewellery Company’ by the India Bullion and Jewellers Association Ltd. The jewellery brand was honoured with the prestigious award at the 7th India International Bullion Summit, which was a grand ceremony held in Mumbai.

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Gold imports surge to \$45 billion in April-Feb this fiscal

NEW DELHI

India's gold imports surged by about 73 per cent to USD 45.1 billion during April-February this fiscal on account of higher demand, according to official data. The imports stood at USD 26.11 billion in April-February 2021. The surge in gold imports during the 11-month period contributed to the widening of the trade deficit to USD 176 billion.

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As markets turn wobbly, gold likely to cross Rs 55K-mark, silver to touch Rs 80K

NEW DELHI

Rush for safe haven investments during the ongoing market volatility triggered by the Russia-Ukraine conflict is expected to keep global gold and silver prices at elevated levels. Besides, sanctions on Russia, which is a major producer of gold, are expected to reduce supply. A sell-off in equity markets by FIIs has also triggered a rush for these safe haven options.

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Consumers can get un-hallmarked gold jewellery tested at BIS recognized centres

Ministry of Consumer Affairs, Food & Public Distribution on Friday informed that consumers can now get the purity of their un-hallmarked gold jewellery tested at assaying facilities recognised by BIS. The BIS has now made provision to allow a common consumer to get the purity of their un-hallmarked gold jewellery tested at any of the BIS recognized Assaying and Hallmarking Centres.

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National Stock Exchange to set up new exchange for spot gold

The National Stock Exchange has announced its plans to set up a domestic spot gold exchange in collaboration with India Bullion and Jewellers Association Ltd. The new exchange will be overseen by SEBI. The collaboration aims to bring efficiency and transparency to bullion pricing in India. Advanced discussions are on to close the shareholder structure.

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Indians are holding back from buying gold jewellery

Gold's rapid rise to near-record levels is unnerving some buyers in India, who are holding off on purchases, and worrying jewellers in the country's vibrant bazaars. Prices in India have rallied in the past month in line with the overseas markets as investors sought safe havens following Russia's invasion of Ukraine.

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Jayshankar Gems



45/47, Abdul Rehman Street, 5th Flr., Off No. 506, Above Corporation Bank,
Nr. Mumba Devi Temple, Mumbai-400003.

E-mail : info@jayshankargems.com, Mo.93246 26160



GJEPC honours banker Bijayananda Pattanayak for his unstinted service to the diamond jewellery industry

MUMBAI

GJEPC felicitated Bijayananda Pattanayak, Executive Vice President and Head – Global Diamond & Jewellery Group, IndusInd Bank, for his unstinted service to the diamond and jewellery industry. The event witnessed full-house attendance from the who's who of the diamond industry. It also saw congratulatory video messages pouring in from international clients and stakeholders.

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NMDC conducts e-auction of 8,337 carats rough diamonds from Panna mines

NMDC said it has conducted an e-auction of 8,337 carats rough diamonds produced at its Panna diamond mines in MP. In a statement, the state-owned miner said the e-auction process received an overwhelming response from Diamond merchants of Surat, Mumbai and Panna. NMDC's diamond mining project at Majhgawan Panna happens to be the only mechanised diamond mine in the country.

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To Collaborate with us contact - **Chirag Waghela**
+91 91672 52611 | +91 22 4173 1199 | chirag@retailjewellerindia.com

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