

Stephen Lussier: Building the diamond dream

A storied four-decade career at De Beers, one that began almost by chance, marks a major turn as Stephen Lussier embarks on his new role as chairman of the Natural Diamond Council. We profile the widely admired leader, as a new CEO readies in the wings. Thirty-seven years with De Beers have given Stephen Lussier a view along every thread of the fabric of the global natural diamond industry.

(RJ Exclusive)

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Jewellery brands urge followers to celebrate inspirational personas for Women's Day

Om Jewellers started their #LadiesFirst contest that will run till March 7. Orra has asked participants to record a 20-30 second video talking about inspirational women in their families and send their entries on WhatsApp to the brand. Reliance Jewels has asked participants to tag those women who have helped win over their fights in life.

(RJ Exclusive)

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MON ARMOUR

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Emily in Paris

‘Emily in Paris’ inspires Darshana Sanjanaa Jewellers to create Mon Amour range

Darshana Sanjanaa Jewellers has taken a cue for their Mon Amour collection from Emily is a highly popular Netflix show. Several images of layered chains with evil eyes, diamond bands and rings have been posted with different snaps of Lily Collins, who plays the role of Emily Cooper in the series.

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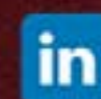
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Tanishq's Voyage fanned diamond pendant is a tribute to womanhood

Women's Day is around the corner, and one of Tanishq's marquee creations is summing up the beauty of womanhood. Launching Voyage – the fanned diamond pendant, is a tribute to the individuality of today's progressive women. Visibility and the form factor were two important considerations while etching the geometrical shapes of this pendant.

(RJ Exclusive)

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BlueStone Jewellery plans Rs 1,500 crore IPO, taps bankers

MUMBAI

BlueStone Jewellery is planning to raise over Rs 1,500 crore through an IPO and has appointed ICICI Securities, IIFL Securities, Jefferies and JM Financial as investment bankers for it. The company is likely to dilute 10-12% stake through the proposed IPO, which will consist of a fresh issue of shares and an offer for sale.

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DE BEERS GROUP



Indian diamond industry bids adieu to retiring marketing guru Stephen Lussier at a grand function in Mumbai

MUMBAI

GJEPC and De Beers celebrated the life and times of Stephen Lussier, De Beers Group Executive Vice President for Brands & Consumer Markets, who will step down on 1st April 2022 after a 37-year long tenure. Stephen's nearly four-decade-long stint to nurture and promote the cause of natural diamonds will be used as an inspiration for his successor, Marc Jacheet.

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Diamond traders in Surat fear job losses even as Russia Co assures supply

The Russia-Ukraine conflict may lead to job losses in Surat, because the global sanctions on Moscow could affect sourcing of rough diamonds for processing. Diamond exporters said if the payment issue was not sorted out for rough diamonds from Alrosa, there would be a scarcity in supply, forcing cut and polishing units in Surat to reduce production and manpower.

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Dhanji Jewels announce one-stop e-commerce platform for diamond jewellery

The pandemic dramatically increased the adoption of the e-commerce ecosystem and online shopping became the preferred mode not only for essentials but also for jewellery businesses. Dhanjijewels.com is a new one-stop shopping destination for unique diamond jewellery with a vast product range, fine quality and unbelievable prices. The platform offers more than 2000 varieties of diamond jewellery which attracts customers to select appropriate products.

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Diamond cutting suppliers witnessing a progressive rise in prices of polished diamonds since December 2021-January 2022

The diamond cutting suppliers have been witnessing a progressive rise in the prices of polished diamonds since December 2021-January 2022 as it witnessed sudden supply shortages, despite its two-year diamond commitment and contracts in place. There has also been a robust demand in the last year despite Covid. The uncertainty of this upwards movement of both rough and polished is proceeding stronger every week.

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Surat diamond polishing industry so far not impacted by Russia-Ukraine war

AHMEDABAD

Surat's diamond polishing industry is so far shielded from the adverse impact of the Russia-Ukraine war as there is no ban on the transaction from Russian rough diamond mining company Alrosa and demand for the polished diamond in main global markets remains unaffected, an industry representative said. Russia accounts for nearly 30 per cent of rough diamond exports to India.

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Russian diamond giant Alrosa assures Indian traders of steady supply

Alrosa that alone accounts for nearly 30% of global diamond output and is a major supplier to India, has told gems and jewellery players that there are no curbs on its transactions in dollars, euros or other currencies and that settlements with foreign partners continue as usual. In a letter to GJEPC, Alrosa has informed that diverse banking partners allow the company 'to operate normally' and that it will honour its obligations.

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Malabar Gold and Diamonds wins ‘Brand of the Year – Retail’ at Jewellery World Awards Dubai 2022

Malabar Gold & Diamonds has won big at JWA Dubai 2022. The award was conferred in the category ‘Brand of the Year – Retail’ and is the first business award that specifically honours individuals and companies from the Middle East’s rapidly growing jewellery and gemstone trade. In the past years, Chow Tai Fook Jewellery Group Limited received this award.

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Hari Krishna Exports held an annual sports day at Air India Ground, Mumbai

MUMBAI

HK Group recently scheduled an annual sports day for employees and their families at Air India Ground, Mumbai. On this occasion, about 900+ employees along with their family members took part in various sports. The major sports of the sports day were cricket, volleyball, kabaddi, tug of war, kho-kho, box cricket, along with many more exciting sports activities.

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Kalyan Jewellers to accelerate expansion through franchise model in H1 FY23

Kalyan Jewellers is planning to enter the franchise model in the first half of the next financial year to accelerate expansion mainly in the non-southern India market. In the franchise model, the cost per store will be around Rs 20 crore, a majority of which will be inventory and the capex (capital expenditure) will be minimal.

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ORRA launches new designs in ASTRA collection with 0% interest EMI options

MUMBAI

ORRA has recently launched new designs under the ASTRA collection at affordable prices, 0% interest, and exclusive EMI options. The four new designs are in rose gold with 14-carat metal purity and is ORRA's homage to the beauty of the starry night sky. The new designs in necklaces and earrings are curated to suit evolving tastes of contemporary consumers.

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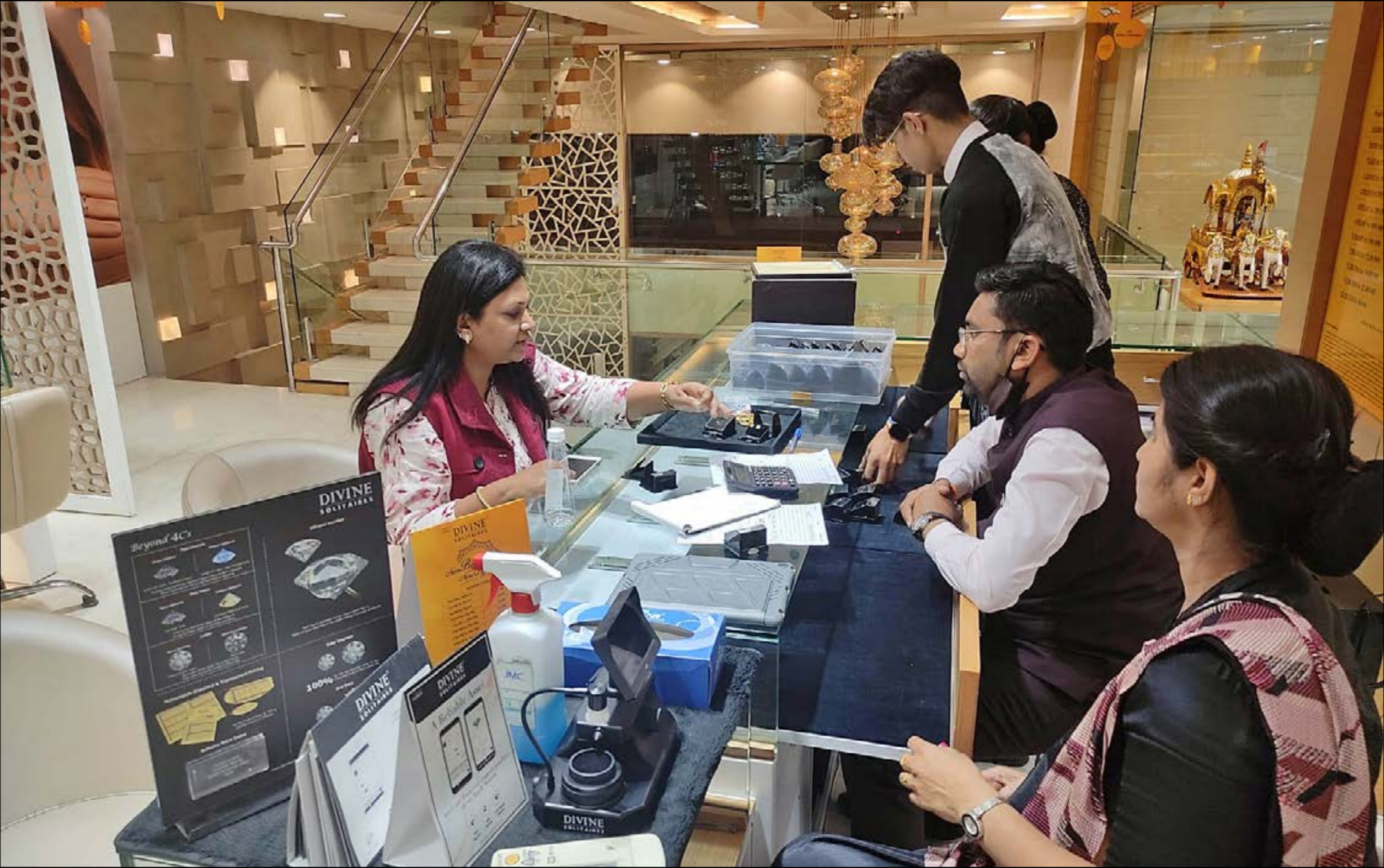
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Divine Solitaires partnered with Jeweller Madanlal Chhaganlal for a jewellery exhibition

INDORE

Divine Solitaires had partnered with Indore-based Jeweller Madanlal Chhaganlal for a solitaire jewellery exhibition from 10 February to 18 February 2022. The exhibition showcased Divine Solitaires' extensive range of magnificent diamonds and trendiest solitaire jewellery collections with exquisite designs that could be owned at special prices with an offer where the buyer could save up to Rs.1 lakh on the purchase.

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