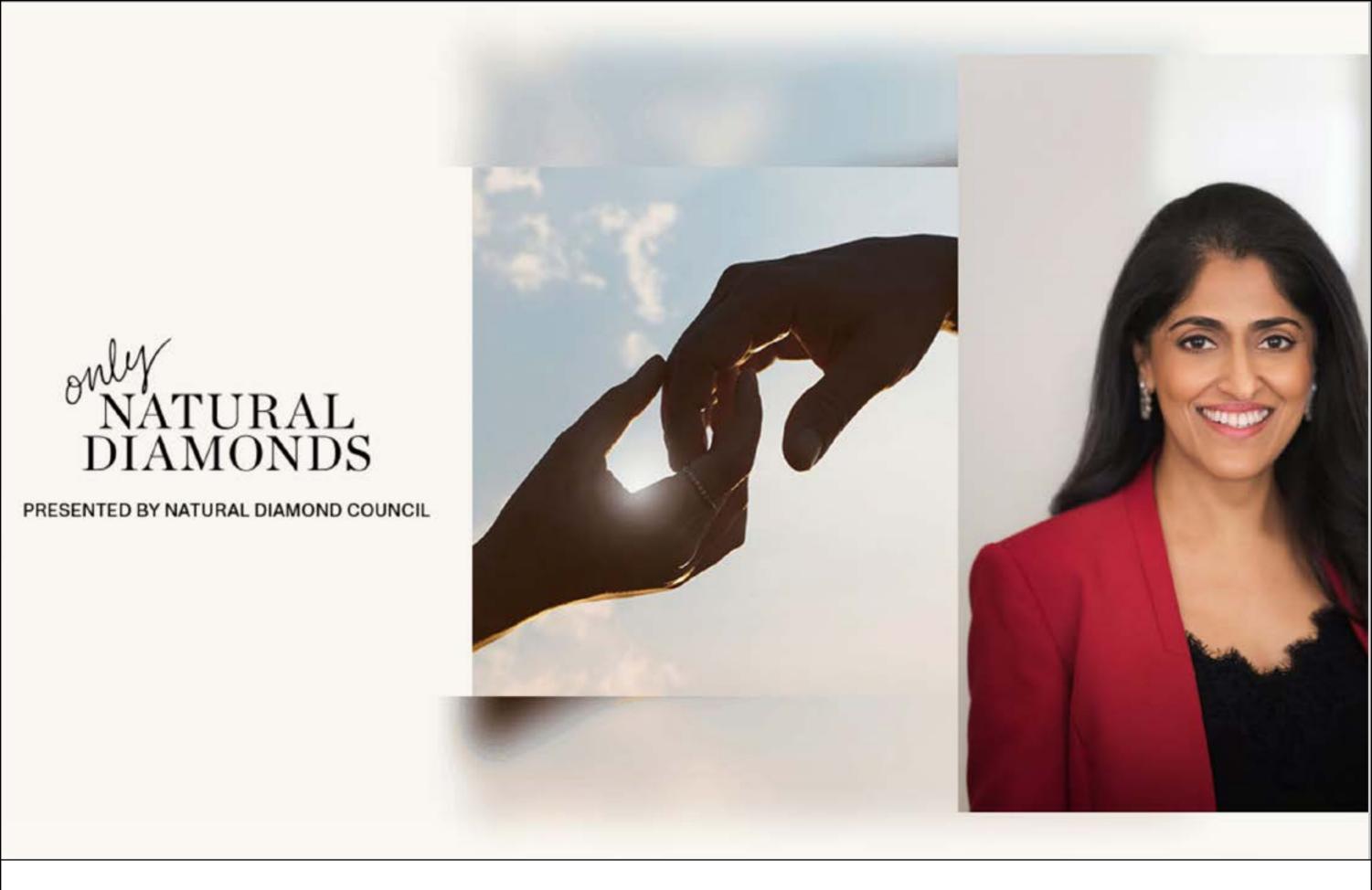


Malabar Gold and Diamonds brings effortless elegance with 'Zoul' range promotions

'Everyday' or casual wear jewellery has to be light in weight. To stop overwhelming the wearer, the jewellery must be an extension of the owner's personality. That is where Malabar Gold and Diamonds has done a commendable job through their creative messages. They glorify the boss, the friend, the life partner, and the hero within every woman, who deserves these beautiful trinkets. The videos harp on the ever-shining beauty of a woman.

(RJ Exclusive)





With sustainability at its core, NDC puts 'consciousness' as the fifth C of credibility for natural diamonds

There has been no better time for natural diamonds to shine. The category is getting a refurbished sense of loyalty, and perhaps the most stable streak of demand at that, as consumers are waking up to the value the natural diamond industry provides. It's time to delve deeper than cut, colour, clarity and carat. With consumer awareness, the demand for natural diamonds is increasing because of the fifth C, which is 'consciousness'.

(RJ Exclusive)





IIJS Signature 2022, a thumping success, generated an estimated Rs 5000 crore of business

MUMBAI

The 14th edition of IIJS Signature 2022, organised by GJEPC at the Bombay Exhibition Centre, NESCO, Mumbai, concluded successfully on 21st February. The show witnessed nearly 950 exhibitors who occupied 1,470 booths spread across four exhibition halls. There were more than 17242 visitors, including 571 international visitors and delegations from USA, UAE, Egypt, Nepal, Uzbekistan and Bangladesh.

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UAE becomes world's largest rough diamond trading hub as industry convenes for Dubai Diamond Conference 2022

DUBAI

DMCC recently hosted its flagship Dubai Diamond Conference held under the theme 'The Future of Diamonds'. In his opening remarks, Ahmed Bin Sulayem, Executive Chairman and Chief Executive Officer, DMCC, announced that the UAE reached the top spot globally as a rough diamond hub, trading over USD 22.8 billion worth of rough diamonds in 2021.





India's FTA with UAE paves way for duty-free jewellery exports to UAE

MUMBAI

GJEPC has applauded the historical FTA between India-UAE which accounts for 80% of India's plain gold jewellery exports and 20% of studded jewellery exports. According to Colin Shah, Chairman, GJEPC, the Indo-UAE FTA will strengthen business ties with one of the biggest buyers of Indian jewellery. It will pave way for raw material import at competitive price in India and provide free access for finished products to UAE market.





Kalyan Jewellers introduces special gold rate offer for patrons

NEW DELHI

Kalyan Jewellers has announced mega offers this season for its patrons across the country. As part of this, the jewellery brand has introduced the newly slashed board rate, the lowest in the market allowing customers to register instant savings on their jewellery purchases. With this unique campaign, the jewellery brand will be offering a standardised, reduced gold rate across its showroomss in India.

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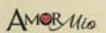


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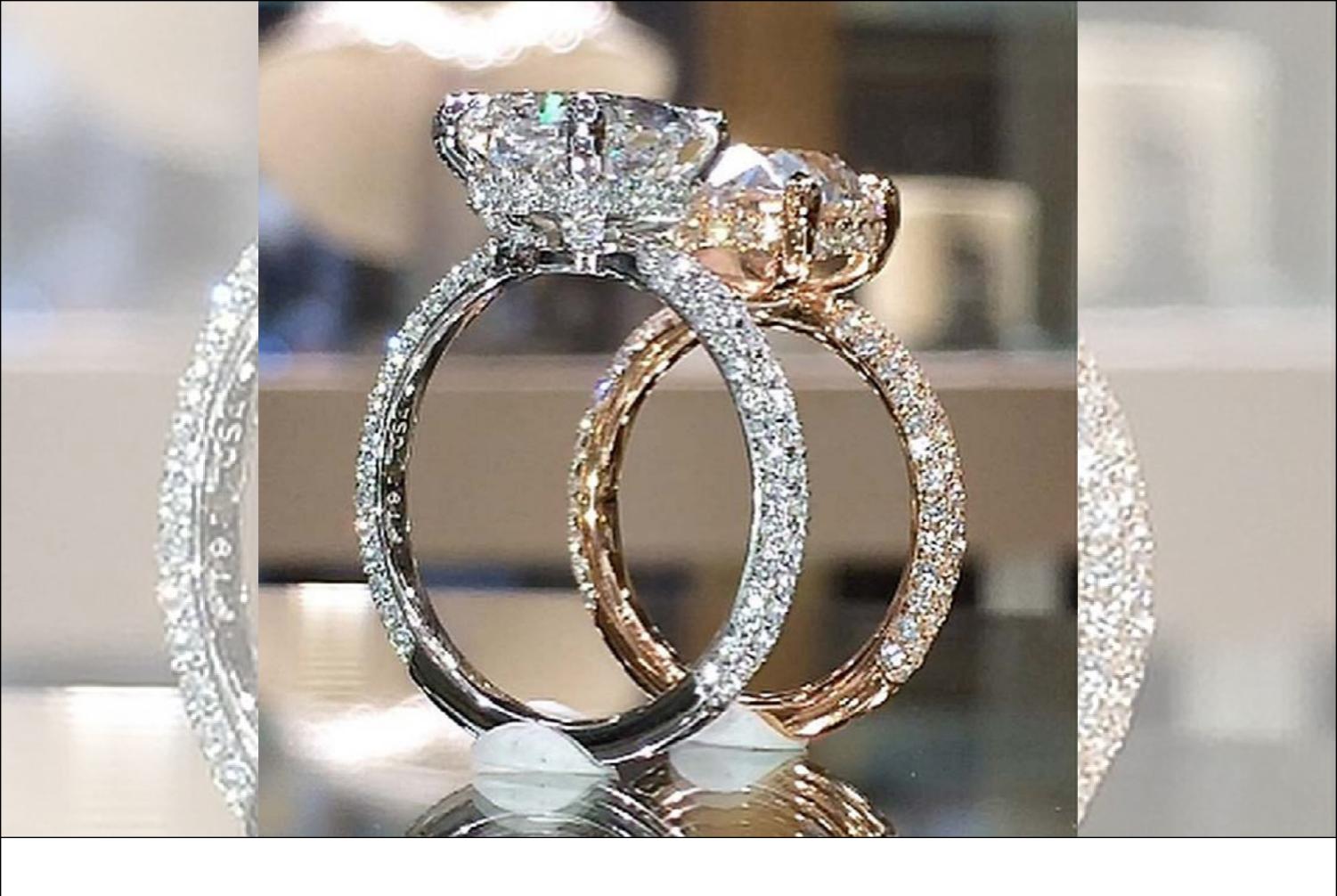




India-UAE Free Trade Agreement to boost gold jewellery exports from India: Malabar Gold and Diamonds

The India-UAE FTA will boost gold jewellery exports from India, generate employment and enhance skill development opportunities in jewellery manufacturing and supply chain, said Shamlal Ahamed, MD, international operations of Malabar Gold & Diamonds. Following the FTA, the import duty for bullion from UAE to India will reduce by 1% to 9.75%. And secondly, the import duty for Indian made jewellery into UAE will also reduce to nil from 5% now.





Diamond jewellery to cost more amid short supply

The demand for diamond jewellery has been on a see-saw ride lately. In India, diamond jewellery sales rose 16% in 2021, following a 25% drop in 2020, says Bain & Company Report, 'The Global Diamond Industry 2021–22'. A 57% increase in weddings released pent-up demand for bridal jewellery. However, the sales still stayed 13% below 2019 levels. Prices for rough diamonds continued to rise due to supply constraints coupled with exponential demand, especially after the pandemic.





India-UAE free trade pact unlikely to curb gold smuggling

The game-changing Comprehensive Economic
Partnership Agreement signed between India and the
United Arab Emirates last week, though widely expected
to give a big boost to the gems and jewellery sector
among others in the country, is unlikely to bring down
smuggling of gold from the GCC nation. The concession
given on gold imported from the UAE would not lessen
the flourishing unofficial gold trade. An estimated 300
tonnes of gold are smuggled into India every year.







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Researchers unearth traces of gold in Goa's iron ore mines

In a discovery that has the potential to make Goa's beleaguered mining industry stand up and take notice, a study conducted by Goa University has revealed traces of gold in the iron ore harvested and exported for decades from the mining pits in the coastal state. The study has revealed gold concentration ranges from 7.71-13 ppm indicating the auriferous (containing gold) nature of Goa's iron ore.





All that glitters! Gold bars and jewellery get duty cuts under India, UAE FTA

Gold bars from the United Arab Emirates and jewellery from India, are two key items that are getting significant duty cuts under the India-UAE Free trade agreement. For India, the big gain is that Indian jewellery gets zero duty access to the UAE market. UAE currently has a 5 per cent duty on Indian jewellery which will be done away with when the FTA comes into implementation in the first week of May.





India's gems and jewellery exports likely to reach USD 40 billion in 2021-22: Piyush Goyal

NEW DELHI

India's gems and jewellery exports are expected to reach USD 40 billion in the current financial year, Union Minister for Commerce and Industry Piyush Goyal said. Addressing the inaugural ceremony of IIJS Signature 2022, Goyal said gems and jewellery export is likely to register a growth of 6.5 per cent in 2021-22 over the pre-COVID levels.







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Investing in gold now is wallet-friendly and accessible

Newer forms of investing, such as gold ETF or gold mutual funds, are now dominating the investing space. Gold ETFs are exchange-traded funds that passively track the domestic physical gold price and give you exposure to gold without having to purchase, store and resell the physical metal. They offer investors a means of participating in the gold market at low denominations.





IIGJ-Research & Laboratories Centre introduces 'Origin Certification' service for Emeralds

JAIPUR

IIGJ Research & Laboratories Center, Jaipur, announces the launch of the industry's much-awaited service of providing 'Origin Certification'. The laboratory infrastructure is on par with international standards. Housed in a sprawling 10,000 sq ft area, the laboratory includes highly sophisticated, sensitive, and unique state-of-the-art instruments such as Laser Ablation – In Coupled Plasma – Mass Spectrometer (LA-ICPMS) for chemical fingerprinting, x-ray microCT for 2D/3D x-ray imaging, automated screening machines for loose and mounted diamonds, etc.





IGI exhibits its exemplary, advanced services at the IIJS Signature 2022

MUMBAI

The International Gemological Institute, showcased its latest services and technological prowess at the India International Jewellery Show Signature 2022 held in Mumbai last week. With advanced technology onboard, IGI was able to assist industry members in making important business decisions during the significant time spent at the show. The response has been overwhelming with many industry players making the most of this opportunity.

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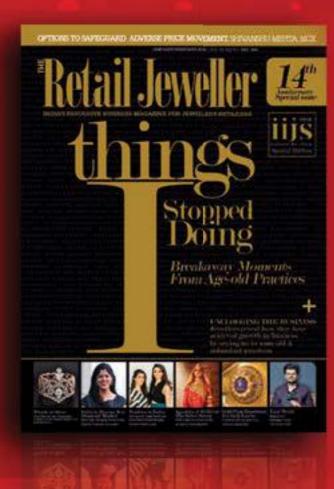


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